

AUCLUM PROPERTIES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

WEDNESDAY



A2NHWDUR

A39

18/12/2013

#37

COMPANIES HOUSE

AUCLUM PROPERTIES LIMITED
REGISTERED NUMBER: 04555152

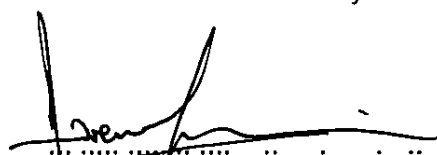
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013	£	£	2012	£
CURRENT ASSETS							
Debtors			70,202			75,345	
Cash at bank			6,218			6,578	
			<u>76,420</u>			<u>81,923</u>	
CREDITORS: amounts falling due within one year			<u>(318,130)</u>			<u>(317,079)</u>	
NET CURRENT LIABILITIES				(241,710)			(235,156)
NET LIABILITIES				<u>(241,710)</u>			<u>(235,156)</u>
CAPITAL AND RESERVES							
Called up share capital	3		10,000			10,000	
Profit and loss account			(251,710)			(245,156)	
SHAREHOLDERS' DEFICIT				<u>(241,710)</u>			<u>(235,156)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


A D Gardiner
 Director

Date 16/12/13

The notes on pages 2 to 3 form part of these financial statements

AUCLUM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.1 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 25% straight line
Office equipment	- 25% straight line

Work in progress

Work in progress is valued at cost. Costs include all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

AUCLUM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012 and 31 March 2013	<u>2,283</u>
Depreciation	
At 1 April 2012 and 31 March 2013	<u>2,283</u>
Net book value	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>-</u>

3 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>