

AUCLUM PROPERTIES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

THURSDAY



A64 *A00Q4MVE* 22/12/2011 #234
COMPANIES HOUSE

AUCLUM PROPERTIES LIMITED
REGISTERED NUMBER. 04555152

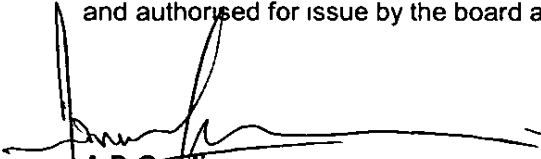
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors		75,417	728
Cash at bank		6,741	88,628
		<u>82,158</u>	<u>89,356</u>
CREDITORS amounts falling due within one year		<u>(315,157)</u>	<u>(317,207)</u>
NET CURRENT LIABILITIES		<u>(232,999)</u>	<u>(227,851)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(232,999)</u>	<u>(227,851)</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>(242,999)</u>	<u>(237,851)</u>
SHAREHOLDERS' DEFICIT		<u>(232,999)</u>	<u>(227,851)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


A D Gardiner
 Director

20/12/2011

The notes on pages 2 to 3 form part of these financial statements

AUCLUM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% straight line
Computer equipment	-	25% straight line

1.5 Work in progress

Work in progress is valued at cost. Costs include all direct expenditure and an appropriate proportion of fixed and variable overheads

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

AUCLUM PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010 and 31 March 2011	<u>2,283</u>
Depreciation	
At 1 April 2010 and 31 March 2011	<u>2,283</u>
Net book value	
At 31 March 2011	<u>-</u>
At 31 March 2010	<u>-</u>

3 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>