REGISTERED NUMBER: 04555021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

MULTIABBEY TRADING LIMITED

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MULTIABBEY TRADING LIMITED

Company Information
for the Year Ended 31 December 2018

DIRECTORS:	M. Tariq S. Cruz
REGISTERED OFFICE:	Unit 1, Gould Street Oldham Lancashire OL1 3LL
REGISTERED NUMBER:	04555021 (England and Wales)

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		**269,735**		264,970
CURRENT ASSETS					
Inventories		**174,000**		85,000	
Debtors	5	**85,214**		85,889	
Prepayments and accrued income		**7,404**		6,743	
Cash at bank and in hand		**18,553**		7,082	
		285,171		184,714	
CREDITORS					
Amounts falling due within one year	6	**181,185**		106,653	
NET CURRENT ASSETS			**103,986**		78,061
TOTAL ASSETS LESS CURRENT LIABILITIES			**373,721**		343,031
CREDITORS					
Amounts falling due after more than one year	7		**122,400**		108,351
NET ASSETS			**251,321**		234,680
CAPITAL AND RESERVES					
Called up share capital			**150**		150
Retained earnings			**251,171**		234,530
SHAREHOLDERS' FUNDS			**251,321**		234,680

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2019 and were signed on its behalf by:

S. Cruz - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

MULTIABBEY TRADING LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. **PROPERTY, PLANT AND EQUIPMENT**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	**254,982**	**60,246**	**315,228**
Additions	**-**	**10,600**	**10,600**
Disposals	**-**	**(8,795)**	**(8,795)**
At 31 December 2018	**254,982**	**62,051**	**317,033**
DEPRECIATION			
At 1 January 2018	**-**	**50,258**	**50,258**
Charge for year	**-**	**4,918**	**4,918**
Eliminated on disposal	**-**	**(7,878)**	**(7,878)**
At 31 December 2018	**-**	**47,298**	**47,298**
NET BOOK VALUE			
At 31 December 2018	**254,982**	**14,753**	**269,735**
At 31 December 2017	254,982	9,988	264,970

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	**85,214**	85,889

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Bank loans and overdrafts	**-**	9,117
Trade creditors	**55,254**	10,950
Taxation and social security	**31,012**	35,810
Other creditors	**94,919**	50,776
	181,185	106,653

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.18 £	31.12.17 £
Bank loans	**122,400**	108,351
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	**122,400**	108,351

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.