

REGISTERED NUMBER: 04555021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

MULTIABBEY TRADING LIMITED

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for the Year Ended 31 December 2017

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MULTIABBAY TRADING LIMITED

Company Information
for the Year Ended 31 December 2017

DIRECTORS:

M. Tariq
S. Cruz

REGISTERED OFFICE:

Unit 1, Gould Street
Oldham
Lancashire
OL1 3LL

REGISTERED NUMBER:

04555021 (England and Wales)

MULTIABBEY TRADING LIMITED (Registered number: 04555021)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		264,970		268,300
CURRENT ASSETS					
Inventories		85,000		77,000	
Debtors	5	85,889		60,104	
Prepayments and accrued income		6,743		6,011	
Cash at bank and in hand		7,082		7,641	
		184,714		150,756	
CREDITORS					
Amounts falling due within one year	6	106,653		102,144	
NET CURRENT ASSETS			78,061		48,612
TOTAL ASSETS LESS CURRENT LIABILITIES			343,031		316,912
CREDITORS					
Amounts falling due after more than one year	7		108,351		117,251
NET ASSETS			234,680		199,661
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			234,530		199,511
SHAREHOLDERS' FUNDS			234,680		199,661

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 May 2018 and were signed on its behalf by:

S. Cruz - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

MULTIABBEY TRADING LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017 and 31 December 2017	<u>254,982</u>	<u>60,246</u>	<u>315,228</u>
DEPRECIATION			
At 1 January 2017	-	46,928	46,928
Charge for year	-	3,330	3,330
At 31 December 2017	-	<u>50,258</u>	<u>50,258</u>
NET BOOK VALUE			
At 31 December 2017	<u>254,982</u>	<u>9,988</u>	<u>264,970</u>
At 31 December 2016	<u>254,982</u>	<u>13,318</u>	<u>268,300</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	<u>85,889</u>	<u>60,104</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	9,117	35,324
Trade creditors	10,950	24,342
Taxation and social security	35,810	35,473
Other creditors	50,776	7,005
	<u>106,653</u>	<u>102,144</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans	<u>108,351</u>	<u>117,251</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>108,351</u>	<u>117,251</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.