

MULTIABBHEY TRADING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

For the period 7.10.2002 to 31.12.2003

Registered Number: 4555021



MULTIABBEY TRADING LIMITED
ABBREVIATED FINANCIAL STATEMENTS

For the period 7.10.2002 to 31.12.2003

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MULTIABBEY TRADING LIMITED

ACCOUNTANTS' REPORT ON

ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

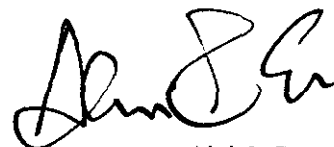
TO THE DIRECTORS

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the period 7.10.2002 to 31.12.2003, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these un-audited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

30th September 2004

15 Manley Road
Manchester M16 8PN



Alvi & Co.
Chartered Accountants
Reporting Accountants

MULTIABBEY TRADING LIMITED

ABBREVIATED BALANCE SHEET

As At 31st December, 2003

	Notes	2003 £	£	New - No Comparatives £	£
<u>FIXED ASSETS</u>					
Tangible Assets	2		3,259		—
<u>CURRENT ASSETS</u>					
Stock		20,000			—
Debtors		1,962			—
Cash at bank and in hand		37,458			—
		<u>59,420</u>			—
<u>CREDITORS</u>					
Amounts falling due within one year		6,767			—
Amounts falling due beyond one year		63,280			—
		<u>70,047</u>			—
<u>LIABILITIES LESS CURRENT ASSETS</u>			<u>(10,627)</u>		—
<u>LIABILITIES LESS TOTAL ASSETS</u>			<u>(7,368)</u>		—
<u>CAPITAL AND RESERVES</u>					
Issued and fully paid share capital	3		100		—
Profit & loss appropriation account			<u>(7,468)</u>		—
<u>TOTAL SHAREHOLDER'S FUNDS – Deficit</u>			<u>(7,368)</u>		—

The directors consider that for the period 7.10.2002 to 31.12.2003 the company was entitled to exemption under subsection 1 of section 249A of the companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on page 2 to 4 were approved by the Board of Directors on 30 September 2004 and signed on its behalf by:

Mohammed Tariq
(M. Tariq)
Chairman

MULTIABBEY TRADINGS LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS

For the period 7.10.2002 to 31.12.2003

1. ACCOUNTING POLICIES

(a) BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

(b) TURNOVER

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

(c) TANGIBLE FIXED ASSETS

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Building Improvements	4%	straight line basis
Plant and Machinery	25%	straight line basis
Fixtures, fittings, and equipment	25%	straight line basis
Motor vehicles	25%	straight line basis

(d) LEASE AND HIRE PURCHASE CONTRACTS

Rental paid under operating leases are charges to income as incurred.

(e) STOCKS

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

(f) DEFERRED TAXATION

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

MULTIABBEY TRADINGS LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
For the period 7.10.2002 to 31.12.2003

2. TANGIBLE FIXED ASSETS

	TANGIBLE FIXED ASSETS
	£
Cost:	
Disposals	4,345
At 31 December 2003	<u>—</u> <u>4,345</u>
 Depreciation:	
Current period's charge	1,086
At 31 December 2003	<u>1,086</u>
 Net book values	
At 31 December 2003	<u>3,259</u>
At 31 December 2002	<u>—</u>

3. SHARE CAPITAL

	2003	New - No Comparatives
	£	£
Authorised		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>—</u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>—</u>