

REGISTERED NUMBER: 04553607 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2024
FOR
MUSHROOM MAN.CO.UK LIMITED**

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FOR THE YEAR ENDED 31ST OCTOBER 2024**

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MUSHROOM MAN.CO.UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2024

DIRECTORS:

A.J. Thorogood
W J Thorogood

REGISTERED OFFICE:

Whitwell House, Hammonds Road
Little Baddow
Chelmsford
Essex
CM3 4BQ

REGISTERED NUMBER:

04553607 (England and Wales)

AUDITORS:

Clemence Hoar Cummings
Chartered Accountants and Statutory Auditor
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

BALANCE SHEET
31ST OCTOBER 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		6,010		11,356
CURRENT ASSETS					
Stocks		46,063		50,089	
Debtors	5	1,913,929		1,282,027	
Cash at bank and in hand		<u>302,580</u>		<u>537,906</u>	
		2,262,572		1,870,022	
CREDITORS					
Amounts falling due within one year	6	<u>604,225</u>		<u>524,375</u>	
NET CURRENT ASSETS			<u>1,658,347</u>		<u>1,345,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,664,357		1,357,003
CREDITORS					
Amounts falling due after more than one year	7		-		(877)
PROVISIONS FOR LIABILITIES			(179)		(179)
NET ASSETS			<u>1,664,178</u>		<u>1,355,947</u>
CAPITAL AND RESERVES					
Called up share capital			555		555
Share premium			6,979		6,979
Retained earnings			<u>1,656,644</u>		<u>1,348,413</u>
SHAREHOLDERS' FUNDS			<u>1,664,178</u>		<u>1,355,947</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th February 2025 and were signed on its behalf by:

A.J. Thorogood - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2024**

1. STATUTORY INFORMATION

Mushroom Man.co.uk Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2023 - NIL) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2024

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st November 2023	26,803
Additions	4,080
At 31st October 2024	<u>30,883</u>
DEPRECIATION	
At 1st November 2023	15,447
Charge for year	9,426
At 31st October 2024	<u>24,873</u>
NET BOOK VALUE	
At 31st October 2024	<u>6,010</u>
At 31st October 2023	<u>11,356</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	658,850	592,346
Other debtors	<u>1,255,079</u>	<u>689,681</u>
	<u>1,913,929</u>	<u>1,282,027</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	375,341	336,044
Taxation and social security	126,458	115,794
Other creditors	<u>102,426</u>	<u>72,537</u>
	<u>604,225</u>	<u>524,375</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Other creditors	<u>-</u>	<u>877</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David Belbin BSc BFP FCA DChA (Senior Statutory Auditor)
for and on behalf of Clemence Hoar Cummings

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.