

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
MUSHROOM MAN.CO.UK LIMITED

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for the Year Ended 31 October 2016

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MUSHROOM MAN.CO.UK LIMITED

Company Information
for the Year Ended 31 October 2016

DIRECTOR: M J Hyams

SECRETARY:

REGISTERED OFFICE: 320 Garratt Lane
London
SW18 4EJ

REGISTERED NUMBER: 04553607

ACCOUNTANTS: Franklin, Chartered Accountants
320 Garratt Lane
Earlsfield
London
SW18 4EJ

Abbreviated Balance Sheet
31 October 2016

	Notes	31/10/16 £	£	31/10/15 as restated £	£
FIXED ASSETS					
Tangible assets	2		324		310
CURRENT ASSETS					
Stocks		42,771		45,191	
Debtors		1,083,172		1,148,150	
Cash at bank		<u>97,304</u>		<u>58,419</u>	
		1,223,247		1,251,760	
CREDITORS					
Amounts falling due within one year		<u>430,126</u>		<u>479,828</u>	
NET CURRENT ASSETS			<u>793,121</u>		<u>771,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>793,445</u>		<u>772,242</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>792,445</u>		<u>771,242</u>
SHAREHOLDERS' FUNDS			<u>793,445</u>		<u>772,242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2017 and were signed by:

M J Hyams - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	17,047
Additions	175
At 31 October 2016	<u>17,222</u>
DEPRECIATION	
At 1 November 2015	16,737
Charge for year	161
At 31 October 2016	<u>16,898</u>
NET BOOK VALUE	
At 31 October 2016	<u>324</u>
At 31 October 2015	<u>310</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/16	31/10/15 as restated
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	31/10/16	31/10/15 as restated
	£	£
P A Dean		
Balance outstanding at start of year	459,974	459,974
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>459,974</u>

Mr P A Dean died on the 13 August 2013, as at the company's year end date 31 October 2013 the outstanding loan of £459,974 was incorporated into the Estate of Mr P A Dean.

5. RELATED PARTY DISCLOSURES

During the year, Mr Hyams, a director, provided consultancy services to the company. The total value of the consultancy services provided was £260,000 (2015 £390,000). The transactions were conducted on an arms length basis, and under normal commercial terms. At the year end, and amount of £nil (2014 £nil) was outstanding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.