Registered Number 04553607

Mushroom Man.Co.Uk Ltd

Abbreviated Accounts

31 October 2010

Company Information

Registered Office:
320 Garratt Lane
London
SW18 4EJ

Reporting Accountants:
Franklin Chartered Accountants

320 Garratt Lane
Earlsfield
London
SW18 4EJ

Mushroom Man.Co.Uk Ltd **Registered Number 04553607**

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		10,957		16,624
			10,957		16,624
Current assets					
Stocks		22,964		36,796	
Debtors		540,379		494,229	
Cash at bank and in hand		147,875		103,513	
Total current assets		711,218		634,538	
Creditors: amounts falling due within one year		(365,437)		(376,226)	
Net current assets (liabilities)			345,781		258,312
Total assets less current liabilities			356,738		274,936
Total net assets (liabilities)			356,738		274,936
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			355,738		273,936
Shareholders funds			356,738		274,936

a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 July 2011

And signed on their behalf by:
MJ Hyams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	Total
Cost	**£**
At 01 November 2009	82,943
At 31 October 2010	82,943
Depreciation	
At 01 November 2009	66,319
Charge for year	5,667
At 31 October 2010	71,986

Net Book Value	
At 31 October 2010	10,957
At 31 October 2009	16,624

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **Transactions with directors**

MJ Hyams had a loan during the year. The balance at 31 October 2010 was £5,000 (1 November 2009 - £-), £5,000 was advanced during the year.