

Abbreviated Accounts
for the Year Ended 31 October 2008
for
MUSHROOM MAN.CO.UK LTD

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MUSHROOM MAN.CO.UK LTD

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for the Year Ended 31 October 2008

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MUSHROOM MAN.CO.UK LTD

Company Information
for the Year Ended 31 October 2008

DIRECTOR: M J Hyams

SECRETARY: P A Dean

REGISTERED OFFICE: 320 Garratt Lane
London
SW18 4EJ

REGISTERED NUMBER: 04553607

ACCOUNTANTS: Franklin Chartered Accountants
320 Garratt Lane
Earlsfield
London
SW18 4EJ

MUSHROOM MAN.CO.UK LTD

Abbreviated Balance Sheet
31 October 2008

	Notes	31/10/08 £	£	31/10/07 £	£
FIXED ASSETS					
Tangible assets	2		33,996		51,367
CURRENT ASSETS					
Stocks		63,508		12,020	
Debtors		476,481		396,883	
Cash at bank and in hand		85,882		137,732	
		<u>625,871</u>		<u>546,635</u>	
CREDITORS					
Amounts falling due within one year	3	<u>376,553</u>		<u>339,485</u>	
NET CURRENT ASSETS			<u>249,318</u>		<u>207,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>283,314</u>		<u>258,517</u>
PROVISIONS FOR LIABILITIES			-		1,194
NET ASSETS			<u><u>283,314</u></u>		<u><u>257,323</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>282,314</u>		<u>256,323</u>
SHAREHOLDERS' FUNDS			<u><u>283,314</u></u>		<u><u>257,323</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 2 January 2009 and were signed by:


.....
M J Hyams - Director

The notes form part of these abbreviated accounts

MUSHROOM MAN.CO.UK LTD

Notes to the Abbreviated Accounts for the Year Ended 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	
and 31 October 2008	121,117
DEPRECIATION	
At 1 November 2007	69,749
Charge for year	17,372
	87,121
NET BOOK VALUE	
At 31 October 2008	33,996
At 31 October 2007	51,368

3. CREDITORS

Creditors include an amount of £0 (31/10/07 - £2,840) for which security has been given.

MUSHROOM MAN.CO.UK LTD

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2008

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/08 £	31/10/07 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 October 2008 and 31 October 2007:

	31/10/08 £	31/10/07 £
M J Hyams		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	-	-
Maximum balance outstanding during year	<u>22,000</u>	<u>-</u>