

Abbreviated Accounts
for the Year Ended 31 October 2004
for
MUSHROOM MAN.CO.UK LTD



MUSHROOM.MAN.CO.UK LTD

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for the Year Ended 31 October 2004

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MUSHROOM MAN.CO.UK LTD

Company Information
for the Year Ended 31 October 2004

DIRECTOR: J Hyams

SECRETARY: P A Dean

REGISTERED OFFICE: 320 Garratt Lane
London
SW18 4EJ

REGISTERED NUMBER: 04553607

ACCOUNTANTS: Franklin Chartered Accountants
320 Garratt Lane
London
SW18 4EJ

MUSHROOM MAN.CO.UK LTD

Abbreviated Balance Sheet

31 October 2004

		31/10/04		31/10/03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		65,839		71,157
CURRENT ASSETS:					
Stocks		21,189		28,891	
Debtors		351,451		383,506	
Cash at bank and in hand		10,520		655	
		383,160		413,052	
CREDITORS: Amounts falling due within one year	3	302,888		379,908	
NET CURRENT ASSETS:			80,272		33,144
TOTAL ASSETS LESS CURRENT LIABILITIES:			146,111		104,301
CREDITORS: Amounts falling due after more than one year	3		(7,296)		(17,567)
PROVISIONS FOR LIABILITIES AND CHARGES:			(3,595)		(2,466)
			£135,220		£84,268
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			134,220		83,268
SHAREHOLDERS' FUNDS:			£135,220		£84,268

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

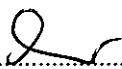
MUSHROOM MAN.CO.UK LTD

Abbreviated Balance Sheet

31 October 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

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J Hyams - Director

Approved by the Board on^{12th} January 2005

The notes form part of these abbreviated accounts

MUSHROOM MAN.CO.UK LTD

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Negative goodwill arising upon the acquisition of the business of Fruits of the Forest Limited is written off directly to the Profit and Loss account in the year of acquisition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

MUSHROOM MAN.CO.UK LTD

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2003	82,968
Additions	11,308
Disposals	(2,594)
At 31 October 2004	91,682
DEPRECIATION:	
At 1 November 2003	11,811
Charge for year	14,681
Eliminated on disposals	(649)
At 31 October 2004	25,843
NET BOOK VALUE:	
At 31 October 2004	65,839
At 31 October 2003	71,157

3. CREDITORS

The following secured debts are included within creditors:

	31/10/04	31/10/03
	£	£
Bank overdrafts	-	10,971
Bank loans	11,660	14,201
	11,660	25,172

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/04	31/10/03
			£	£
1,000	Ordinary	1	1,000	1,000