

Abbreviated Accounts

for the Period

4 October 2002 to 31 October 2003

for

MUSHROOM MAN.CO.UK LTD



MUSHROOM MAN.CO.UK LTD

Contents of the Abbreviated Accounts
for the Period 4 October 2002 to 31 October 2003

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

MUSHROOM MAN.CO.UK LTD

Company Information
for the Period 4 October 2002 to 31 October 2003

DIRECTOR: J Hyams

SECRETARY: P A Dean

REGISTERED OFFICE: 320 Garratt Lane
London
SW18 4EJ

REGISTERED NUMBER: 04553607

AUDITORS: Franklin Chartered Accountants
Registered Auditors
320 Garratt Lane
London
SW18 4EJ

Report of the Independent Auditors to
Mushroom Man.Co.Uk Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the period ended 31 October 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Franklin Chartered Accountants
Registered Auditors
320 Garratt Lane
London
SW18 4EJ

Date: 2.8......2004

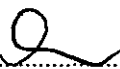
MUSHROOM MAN.CO.UK LTD

Abbreviated Balance Sheet
31 October 2003

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		-
Tangible assets	3		71,157
			71,157
CURRENT ASSETS:			
Stocks		28,891	
Debtors		383,506	
Cash at bank and in hand		655	
		413,052	
CREDITORS: Amounts falling due within one year	4	379,908	
NET CURRENT ASSETS:			33,144
TOTAL ASSETS LESS CURRENT LIABILITIES:			104,301
CREDITORS: Amounts falling due after more than one year	4		(17,567)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,466)
			£84,268
CAPITAL AND RESERVES:			
Called up share capital	5		1,000
Profit and loss account			83,268
SHAREHOLDERS' FUNDS:			£84,268

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J Hyams - Director

Approved by the Board on 2.8......2004

The notes form part of these abbreviated accounts

MUSHROOM MAN.CO.UK LTD

Notes to the Abbreviated Accounts
for the Period 4 October 2002 to 31 October 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Negative goodwill arising upon the acquisition of the business of Fruits of the Forest Limited is written off directly to the Profit and Loss account in the year of acquisition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	(47,666)
Disposals	<u>47,666</u>
At 31 October 2003	<u>-</u>
NET BOOK VALUE:	
At 31 October 2003	<u>-</u>

MUSHROOM MAN.CO.UK LTD

Notes to the Abbreviated Accounts
for the Period 4 October 2002 to 31 October 2003

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	82,968
At 31 October 2003	82,968
DEPRECIATION:	
Charge for period	11,811
At 31 October 2003	11,811
NET BOOK VALUE:	
At 31 October 2003	71,157

4. CREDITORS

The following secured debts are included within creditors:

	£
Bank overdrafts	10,971
Bank loans	14,201
	25,172

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	1	1,000

The following shares were allotted and fully paid for cash at par during the period:

1,000 Ordinary shares of 1 each