

**Unaudited Financial Statements
for the Year Ended 31 December 2024**

for

**Elm House Ullswater Limited
T/A
1863 Restaurant With Rooms**

Elm House Ullswater Limited (Registered number: 04551663)
T/A 1863 Restaurant With Rooms

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for the Year Ended 31 December 2024

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**Elm House Ullswater Limited
T/A 1863 Restaurant With Rooms**

**Company Information
for the Year Ended 31 December 2024**

DIRECTORS:

M F Vause
Mrs A Vause

REGISTERED OFFICE:

Elm House
Pooley Bridge
Penrith
Cumbria
CA10 2NH

REGISTERED NUMBER:

04551663 (England and Wales)

ACCOUNTANTS:

Xeinadin
Ground Floor
Citygate
Longridge Road
Preston
Lancashire
PR2 5BQ

Elm House Ullswater Limited (Registered number: 04551663)
T/A 1863 Restaurant With Rooms

Balance Sheet
31 December 2024

	Notes	2024	£	2023	£
FIXED ASSETS					
Tangible assets	4		259,876		276,908
CURRENT ASSETS					
Stocks		14,955		11,353	
Debtors	5	37,366		-	
Cash at bank and in hand		15,009		40,662	
		<u>67,330</u>		<u>52,015</u>	
CREDITORS					
Amounts falling due within one year	6	99,500		91,313	
NET CURRENT LIABILITIES			<u>(32,170)</u>		<u>(39,298)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			227,706		237,610
CREDITORS					
Amounts falling due after more than one year	7		11,638		15,000
NET ASSETS			<u>216,068</u>		<u>222,610</u>
CAPITAL AND RESERVES					
Called up share capital	8		300,100		300,100
Retained earnings	9		(84,032)		(77,490)
SHAREHOLDERS' FUNDS			<u>216,068</u>		<u>222,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Elm House Ullswater Limited (Registered number: 04551663)
T/A 1863 Restaurant With Rooms

Balance Sheet - continued
31 December 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 June 2025 and were signed on its behalf by:

M F Vause - Director

The notes form part of these financial statements

Elm House Ullswater Limited (Registered number: 04551663)
T/A 1863 Restaurant With Rooms

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. STATUTORY INFORMATION

Elm House Ullswater Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Elm House Ullswater Limited (Registered number: 04551663)
T/A 1863 Restaurant With Rooms

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2023 - 16) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2024	250,560	23,725	200,241
Additions	<u>7,504</u>	<u>-</u>	<u>308</u>
At 31 December 2024	<u>258,064</u>	<u>23,725</u>	<u>200,549</u>
DEPRECIATION			
At 1 January 2024	35,603	12,331	153,021
Charge for year	<u>5,121</u>	<u>3,014</u>	<u>14,887</u>
At 31 December 2024	<u>40,724</u>	<u>15,345</u>	<u>167,908</u>
NET BOOK VALUE			
At 31 December 2024	<u>217,340</u>	<u>8,380</u>	<u>32,641</u>
At 31 December 2023	<u>214,957</u>	<u>11,394</u>	<u>47,220</u>

Elm House Ullswater Limited (Registered number: 04551663)
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2024	3,900	8,641	487,067
Additions	-	-	7,812
At 31 December 2024	<u>3,900</u>	<u>8,641</u>	<u>494,879</u>
DEPRECIATION			
At 1 January 2024	1,950	7,254	210,159
Charge for year	975	847	24,844
At 31 December 2024	<u>2,925</u>	<u>8,101</u>	<u>235,003</u>
NET BOOK VALUE			
At 31 December 2024	<u>975</u>	<u>540</u>	<u>259,876</u>
At 31 December 2023	<u>1,950</u>	<u>1,387</u>	<u>276,908</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	<u>37,366</u>	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	15,014	23,475
Social security and other taxes	13,563	5,573
VAT	12,037	10,511
Directors' current accounts	9,297	2,323
Accrued expenses	<u>39,589</u>	<u>39,431</u>
	<u>99,500</u>	<u>91,313</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	<u>1,638</u>	<u>5,000</u>
	<u>11,638</u>	<u>15,000</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2024 £	2023 £
100	Ordinary	£1	100	100
300,000	Redeemable Preference	£1	<u>300,000</u>	<u>300,000</u>
			<u>300,100</u>	<u>300,100</u>

9. RESERVES

	Retained earnings £
At 1 January 2024	(77,490)
Deficit for the year	<u>(6,542)</u>
At 31 December 2024	<u>(84,032)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.