

Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Elm House Ullswater Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Elm House Ullswater Limited

Company Information
for the Year Ended 31 December 2023

DIRECTORS:

M F Vause
Mrs A Vause

REGISTERED OFFICE:

Elm House
Pooley Bridge
Penrith
Cumbria
CA10 2NH

REGISTERED NUMBER:

04551663 (England and Wales)

ACCOUNTANTS:

Egan Roberts Limited
Accountants
Citygate
Longridge Road
Preston
Lancashire
PR2 5BQ

Balance Sheet
31 December 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		276,908		243,597
CURRENT ASSETS					
Stocks		11,353		8,932	
Debtors	5	-		90	
Cash at bank and in hand		40,662		124,347	
		52,015		133,369	
CREDITORS					
Amounts falling due within one year	6	91,313		83,066	
NET CURRENT (LIABILITIES)/ASSETS			(39,298)		50,303
TOTAL ASSETS LESS CURRENT LIABILITIES			237,610		293,900
CREDITORS					
Amounts falling due after more than one year	7		15,000		24,167
NET ASSETS			222,610		269,733
CAPITAL AND RESERVES					
Called up share capital	8		300,100		300,100
Retained earnings	9		(77,490)		(30,367)
SHAREHOLDERS' FUNDS			222,610		269,733

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 August 2024 and were signed on its behalf by:

M F Vause - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. STATUTORY INFORMATION

Elm House Ullswater Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2022 - 16) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2023	246,053	21,920	153,285
Additions	4,507	1,805	46,956
At 31 December 2023	<u>250,560</u>	<u>23,725</u>	<u>200,241</u>
DEPRECIATION			
At 1 January 2023	30,682	8,888	142,922
Charge for year	4,921	3,443	10,099
At 31 December 2023	<u>35,603</u>	<u>12,331</u>	<u>153,021</u>
NET BOOK VALUE			
At 31 December 2023	<u>214,957</u>	<u>11,394</u>	<u>47,220</u>
At 31 December 2022	<u>215,371</u>	<u>13,032</u>	<u>10,363</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2023	3,900	8,096	433,254
Additions	-	545	53,813
At 31 December 2023	<u>3,900</u>	<u>8,641</u>	<u>487,067</u>
DEPRECIATION			
At 1 January 2023	975	6,190	189,657
Charge for year	975	1,064	20,502
At 31 December 2023	<u>1,950</u>	<u>7,254</u>	<u>210,159</u>
NET BOOK VALUE			
At 31 December 2023	<u>1,950</u>	<u>1,387</u>	<u>276,908</u>
At 31 December 2022	<u>2,925</u>	<u>1,906</u>	<u>243,597</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Prepayments	<u>-</u>	<u>90</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	23,475	12,960
Social security and other taxes	5,573	4,844
VAT	10,511	12,388
Other creditors	-	295
Directors' current accounts	2,323	2,323
Accrued expenses	<u>39,431</u>	<u>40,256</u>
	<u>91,313</u>	<u>83,066</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	<u>5,000</u>	<u>14,167</u>
	<u>15,000</u>	<u>24,167</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	100	100
300,000	Redeemable Preference	£1	<u>300,000</u>	<u>300,000</u>
			<u>300,100</u>	<u>300,100</u>

9. **RESERVES**

	Retained earnings £
At 1 January 2023	(30,367)
Deficit for the year	<u>(47,123)</u>
At 31 December 2023	<u>(77,490)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.