

REGISTERED NUMBER: 04551663 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2019
for
Elm House Ullswater Limited

**Contents of the Financial Statements
for the Year Ended 31 January 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Elm House Ullswater Limited
Company Information
for the Year Ended 31 January 2019

DIRECTORS: M F Vause
Mrs A Vause

SECRETARY: Mrs M H Hindle

REGISTERED OFFICE: Elm House
Pooley Bridge
Penrith
Cumbria
CA10 2NH

REGISTERED NUMBER: 04551663 (England and Wales)

ACCOUNTANTS: Egan Roberts Limited
Chartered Accountants
Suite 46
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

Elm House Ullswater Limited (Registered number: 04551663)

**Balance Sheet
31 January 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		256,734		265,821
CURRENT ASSETS					
Stocks		9,700		7,451	
Cash at bank and in hand		5,682		724	
		15,382		8,175	
CREDITORS					
Amounts falling due within one year	5	138,568		188,584	
NET CURRENT LIABILITIES			(123,186)		(180,409)
TOTAL ASSETS LESS CURRENT LIABILITIES			133,548		85,412
CREDITORS					
Amounts falling due after more than one year	6		75,112		334,100
NET ASSETS/(LIABILITIES)			58,436		(248,688)
CAPITAL AND RESERVES					
Called up share capital			300,100		100
Retained earnings			(241,664)		(248,788)
SHAREHOLDERS' FUNDS			58,436		(248,688)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2019 and were signed on its behalf by:

M F Vause - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2019**

1. STATUTORY INFORMATION

Elm House Ullswater Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2018 - 16) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 February 2018	238,203	1,617	128,842	2,219	370,881
Additions	3,588	2,549	6,562	241	12,940
Disposals	(2,235)	-	-	-	(2,235)
At 31 January 2019	<u>239,556</u>	<u>4,166</u>	<u>135,404</u>	<u>2,460</u>	<u>381,586</u>
DEPRECIATION					
At 1 February 2018	6,849	295	96,717	1,199	105,060
Charge for year	4,767	780	13,608	666	19,821
Eliminated on disposal	(29)	-	-	-	(29)
At 31 January 2019	<u>11,587</u>	<u>1,075</u>	<u>110,325</u>	<u>1,865</u>	<u>124,852</u>
NET BOOK VALUE					
At 31 January 2019	<u>227,969</u>	<u>3,091</u>	<u>25,079</u>	<u>595</u>	<u>256,734</u>
At 31 January 2018	<u>231,354</u>	<u>1,322</u>	<u>32,125</u>	<u>1,020</u>	<u>265,821</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	60,443	38,632
Trade creditors	12,177	17,521
Social security and other taxes	3,937	3,015
VAT	19,215	17,714
Directors' current accounts	3,268	71,942
Accrued expenses	<u>39,528</u>	<u>39,760</u>
	<u>138,568</u>	<u>188,584</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans - 1-2 years	19,142	34,100
Other loans - 1-2 years	55,970	-
Other loans - 2-5 years	-	300,000
	<u>75,112</u>	<u>334,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.