

REGISTERED NUMBER: 04551663 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2018
for
Elm House Ullswater Limited

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for the Year Ended 31 January 2018**

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Elm House Ullswater Limited
Company Information
for the Year Ended 31 January 2018

DIRECTORS:

C J Hindle
Mrs M H Hindle
M F Vause
Mrs A Vause

SECRETARY:

Mrs M H Hindle

REGISTERED OFFICE:

Elm House
Pooley Bridge
Penrith
Cumbria
CA10 2NH

REGISTERED NUMBER:

04551663 (England and Wales)

ACCOUNTANTS:

Egan Roberts Limited
Chartered Accountants
Suite 46
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

Elm House Ullswater Limited (Registered number: 04551663)

**Balance Sheet
31 January 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		265,821		218,142
CURRENT ASSETS					
Stocks		7,451		5,918	
Cash at bank and in hand		<u>724</u>		<u>6,410</u>	
		8,175		12,328	
CREDITORS					
Amounts falling due within one year	5	<u>188,584</u>		<u>157,864</u>	
NET CURRENT LIABILITIES			<u>(180,409)</u>		<u>(145,536)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,412		72,606
CREDITORS					
Amounts falling due after more than one year	6		<u>334,100</u>		<u>300,000</u>
NET LIABILITIES			<u>(248,688)</u>		<u>(227,394)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(248,788)</u>		<u>(227,494)</u>
SHAREHOLDERS' FUNDS			<u>(248,688)</u>		<u>(227,394)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2018 and were signed on its behalf by:

M F Vause - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2018**

1. STATUTORY INFORMATION

Elm House Ullswater Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 10).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 February 2017	177,697	805	128,842	1,628	308,972
Additions	60,506	812	-	591	61,909
At 31 January 2018	<u>238,203</u>	<u>1,617</u>	<u>128,842</u>	<u>2,219</u>	<u>370,881</u>
DEPRECIATION					
At 1 February 2017	2,649	103	87,546	532	90,830
Charge for year	4,200	192	9,171	667	14,230
At 31 January 2018	<u>6,849</u>	<u>295</u>	<u>96,717</u>	<u>1,199</u>	<u>105,060</u>
NET BOOK VALUE					
At 31 January 2018	<u>231,354</u>	<u>1,322</u>	<u>32,125</u>	<u>1,020</u>	<u>265,821</u>
At 31 January 2017	<u>175,048</u>	<u>702</u>	<u>41,296</u>	<u>1,096</u>	<u>218,142</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	38,632	914
Hire purchase contracts	-	1,113
Trade creditors	17,521	34,544
Social security and other taxes	3,015	3,487
VAT	17,714	8,576
Directors' current accounts	71,942	88,050
Accrued expenses	<u>39,760</u>	<u>21,180</u>
	<u>188,584</u>	<u>157,864</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans - 1-2 years	34,100	-
Other loans - 2-5 years	<u>300,000</u>	<u>300,000</u>
	<u>334,100</u>	<u>300,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.