

**Registered Number 04551663**

**Elm House Ullswater Limited**

**Abbreviated Accounts**

**31 January 2011**

**Elm House Ullswater Limited**

**Registered Number 04551663**

**Company Information**

**Registered Office:**

Elm House  
Pooley Bridge  
Penrith  
Cumbria  
CA10 2NH

**Reporting Accountants:**

Egan Roberts Limited  
Chartered Accountants  
Glenfield House  
Philips Road  
Blackburn  
Lancashire  
BB1 5PF

Elm House Ullswater Limited

Registered Number 04551663

Balance Sheet as at 31 January 2011

|                                                       | Notes | 2011<br>£       | 2010<br>£       |
|-------------------------------------------------------|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |                 |
| Tangible                                              | 2     | 26,691          | 41,175          |
|                                                       |       | <u>26,691</u>   | <u>41,175</u>   |
| <b>Current assets</b>                                 |       |                 |                 |
| Stocks                                                |       | 750             | 750             |
| Cash at bank and in hand                              |       | 1,985           | 13,793          |
| Total current assets                                  |       | <u>2,735</u>    | <u>14,543</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | (68,826)        | (75,489)        |
| <b>Net current assets (liabilities)</b>               |       | (66,091)        | (60,946)        |
| <b>Total assets less current liabilities</b>          |       | <u>(39,400)</u> | <u>(19,771)</u> |
| <b>Total net assets (liabilities)</b>                 |       | <u>(39,400)</u> | <u>(19,771)</u> |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               | 3     | 100             | 100             |
| Profit and loss account                               |       | (39,500)        | (19,871)        |
| <b>Shareholders funds</b>                             |       | <u>(39,400)</u> | <u>(19,771)</u> |

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2011

And signed on their behalf by:

**M F Vause, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |             |
|-----------------------|-------------|
| Fixtures and fittings | 25% on cost |
| Motor vehicles        | 25% on cost |

2 **Tangible fixed assets**

|                       |   | <b>Total</b>  |
|-----------------------|---|---------------|
| <b>Cost</b>           |   | <b>£</b>      |
| At 01 February 2010   |   | 76,184        |
| Additions             | - | 5,724         |
| At 31 January 2011    | - | <u>81,908</u> |
| <b>Depreciation</b>   |   |               |
| At 01 February 2010   |   | 35,009        |
| Charge for year       | - | 20,208        |
| At 31 January 2011    | - | <u>55,217</u> |
| <b>Net Book Value</b> |   |               |
| At 31 January 2011    |   | 26,691        |
| At 31 January 2010    | - | <u>41,175</u> |

3 **Share capital**

**Allotted, called up and fully  
paid:**

100 Ordinary shares of £1  
each

**2011**  
**£**

100

**2010**  
**£**

100