

Registered Number 04551663

Elm House Ullswater Limited

Abbreviated Accounts

31 January 2010

Elm House Ullswater Limited

Registered Number 04551663

Company Information

Registered Office:

Elm House
Pooley Bridge
Penrith
Cumbria
CA10 2NH

Reporting Accountants:

Egan Roberts Limited
Chartered Accountants
Glenfield House
Philips Road
Blackburn
Lancashire
BB1 5PF

Elm House Ullswater Limited

Registered Number 04551663

Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	41,175	59,952
		<u>41,175</u>	<u>59,952</u>
Current assets			
Stocks		750	1,650
Debtors		0	1,905
Cash at bank and in hand		13,793	5,951
Total current assets		<u>14,543</u>	<u>9,506</u>
Creditors: amounts falling due within one year		(75,489)	(84,144)
Net current assets (liabilities)		(60,946)	(74,638)
Total assets less current liabilities		<u>(19,771)</u>	<u>(14,686)</u>
Total net assets (liabilities)		<u>(19,771)</u>	<u>(14,686)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(19,871)	(14,786)
Shareholders funds		<u>(19,771)</u>	<u>(14,686)</u>

-
- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 October 2010

And signed on their behalf by:

M F Vause, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Motor vehicles	25% on cost

2 Tangible fixed assets

		Total
Cost		£
At 01 February 2009	-	76,184
At 31 January 2010	-	<u>76,184</u>
Depreciation		
At 01 February 2009		16,232
Charge for year	-	<u>18,777</u>
At 31 January 2010	-	<u>35,009</u>
Net Book Value		
At 31 January 2010		41,175
At 31 January 2009	-	<u>59,952</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100