

**OATLANDS ACCOUNTING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

OATLANDS ACCOUNTING LIMITED
UNAUDITED ACCOUNTS
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OATLANDS ACCOUNTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	Mr M Robinson
Secretary	Mrs D Robinson
Company Number	04550921 (England and Wales)
Registered Office	5 CUNDALL WAY HARROGATE NORTH YORKSHIRE HG2 0DY

OATLANDS ACCOUNTING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	3,985	4,710
Tangible assets	<u>5</u>	1,253	914
		<u>5,238</u>	<u>5,624</u>
Current assets			
Debtors	<u>6</u>	111	98
Cash at bank and in hand		1,776	900
		<u>1,887</u>	<u>998</u>
Creditors: amounts falling due within one year	<u>7</u>	(6,052)	(6,583)
Net current liabilities		<u>(4,165)</u>	<u>(5,585)</u>
Total assets less current liabilities		1,073	39
Provisions for liabilities			
Deferred tax	<u>8</u>	(251)	-
Net assets		<u>822</u>	<u>39</u>
Capital and reserves			
Called up share capital	<u>9</u>	5	1
Profit and loss account		817	38
Shareholders' funds		<u>822</u>	<u>39</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 December 2017.

Mr M Robinson
Director

Company Registration No. 04550921

OATLANDS ACCOUNTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Oatlands Accounting Limited is a private company, limited by shares, registered in England and Wales, registration number 04550921. The registered office is 5 CUNDALL WAY, HARROGATE, NORTH YORKSHIRE, HG2 0DY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Goodwill is being amortised over its useful life of 20 years.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

OATLANDS ACCOUNTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Intangible fixed assets		Goodwill
		£
Cost		
At 1 April 2016		14,500
At 31 March 2017		14,500
Amortisation		
At 1 April 2016		9,790
Charge for the year		725
At 31 March 2017		10,515
Net book value		
At 31 March 2017		3,985
At 31 March 2016		4,710
5 Tangible fixed assets		Fixtures & fittings
		£
Cost or valuation		At cost
At 1 April 2016		7,218
Additions		630
At 31 March 2017		7,848
Depreciation		
At 1 April 2016		6,304
Charge for the year		291
At 31 March 2017		6,595
Net book value		
At 31 March 2017		1,253
At 31 March 2016		914
6 Debtors	2017	2016
	£	£
Trade debtors	111	98
7 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	2,139	2,428
Taxes and social security	2,546	2,936
Other creditors	1,367	1,219
	6,052	6,583
8 Deferred taxation	2017	2016
	£	£
Accelerated capital allowances	251	-

OATLANDS ACCOUNTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

	2017	2016
	£	£
Charged to the profit and loss account	251	-
Provision at end of year	251	-
9 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
5 Ordinary shares of £1 each	5	1
Shares issued during the period:		
4 Ordinary shares of £1 each	4	

10 Average number of employees

During the year the average number of employees was 1 (2016: 1).

