Registered number
04550921

Oatlands Accounting Limited

Report and Accounts

30 September 2003



Oatlands Accounting Limited
Abbreviated Balance Sheet
as at 30 September 2003

	Notes		2003 £
Fixed assets			
Intangible assets	2		13,775
Tangible assets	3		1,345
			15,120
Current assets			
Work in progress		461	
Cash at bank and in hand		538	
		999	
Creditors: amounts falling due within one year		(14,522)	
Net current liabilities			(13,523)
Net assets			1,597
Capital and reserves			
Called up share capital	4		1
Profit and loss account			1,596
Shareholder's funds			1,597

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mervyn Robinson
Director
Approved by the board on 21 January 2004

Oatlands Accounting Limited
Notes to the Abbreviated Accounts
for the period ended 30 September 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% reducing balance
Furniture and fittings	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
Additions	14,500
At 30 September 2003	14,500
Amortisation	
Provided during the period	725
At 30 September 2003	725
Net book value	
At 30 September 2003	13,775

3 Tangible fixed assets

	£
Cost	
Additions	1,790
At 30 September 2003	1,790
Depreciation	

Charge for the period	445
At 30 September 2003	445
Net book value	
At 30 September 2003	1,345

4 Share capital

	2003 £
Authorised:	
Ordinary shares of £1 each	1,000

	2003 No	2003 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	1