

Registration number: 4548421

Pen Hill Paper and Film Limited

Annual Report and Unaudited Accounts

for the Year Ended 31 December 2005



Pen Hill Paper and Film Limited

Directors' Report for the Year Ended 31 December 2005

The directors present their annual report and the unaudited accounts of the company for the year ended 31 December 2005. The company is dormant and has not traded during the year.

Directors and their interests

The directors who held office during the year and their beneficial interest in the shares of the company were as follows:

Ordinary shares of £1 each

	As at 31 December 2005 No.	As at 1 January 2005 No.
J D Stapleton	50	50
D P Thompson	50	50

Approved by the Board and signed on its behalf by:



D P Thompson
Company Secretary

Date:.....25.8.06

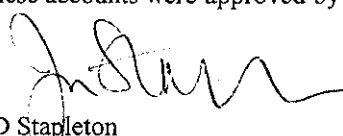
Pen Hill Paper and Film Limited
Balance Sheet as at 31 December 2005

		2005	2004
	Note	£	£
Current assets			
Cash at bank and in hand		100	100
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	2	<u>100</u>	<u>100</u>
Equity shareholders' funds		<u>100</u>	<u>100</u>

For the financial year ended 31 December 2005, the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985 as a dormant company; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These accounts were approved by the Director on 25.8.06


 JD Stapleton
 Director

The notes on page 3 form an integral part of these financial statements.

Pen Hill Paper and Film Limited

Notes to the Accounts for the Year Ended 31 December 2005

1 Accounting policies

Agency arrangements

The company was dormant and has not traded during the year or the preceding period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 Share capital

	2005	2004
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>