

Registered Number 04548021

EUROTECHS LTD

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	100	100
Tangible assets	3	12,962	13,842
		<u>13,062</u>	<u>13,942</u>
Current assets			
Stocks		5,179	8,496
Cash at bank and in hand		82,086	36,934
		<u>87,265</u>	<u>45,430</u>
Creditors: amounts falling due within one year		<u>(99,900)</u>	<u>(28,036)</u>
Net current assets (liabilities)		<u>(12,635)</u>	<u>17,394</u>
Total assets less current liabilities		<u>427</u>	<u>31,336</u>
Total net assets (liabilities)		<u>427</u>	<u>31,336</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		327	31,236
Shareholders' funds		<u>427</u>	<u>31,336</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 June 2017

And signed on their behalf by:

MR B DAS, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery 10% STRAIGHT LINE

Fixtures & Fittings 10% STRAIGHT LINE

Computer Equipment 10% STRAIGHT LINE

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets.

Other accounting policies

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 Intangible fixed assets

	£
Cost	
At 1 October 2015	100
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>100</u>
Amortisation	
At 1 October 2015	-
Charge for the year	-

On disposals	-
At 30 September 2016	-
Net book values	
At 30 September 2016	100
At 30 September 2015	100

3 Tangible fixed assets

	£
Cost	
At 1 October 2015	37,632
Additions	2,645
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	40,277
Depreciation	
At 1 October 2015	23,790
Charge for the year	3,525
On disposals	-
At 30 September 2016	27,315
Net book values	
At 30 September 2016	12,962
At 30 September 2015	13,842

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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