Company Registration No. 4547921 (England and Wales)

AVIAT AIRCRAFT (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2004



AVIAT AIRCRAFT (UK) LIMITED

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AVIAT AIRCRAFT (UK) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		3,007		2,600
Investments	2		2,162		-
			5,169		2,600
Current assets					
Stocks		98,391		99,715	
Debtors		42,638		16,298	
Cash at bank and in hand		13,249		14,671	
		154,278		130,684	
Creditors: amounts falling due within one year		(207,856)		(165,016)	
Net current liabilities			(53,578)		(34,332)
Total assets less current liabilities			(48,409)		(31,732)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(48,411)		(31,734)
Shareholders' funds			(48,409)		(31,732)

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27.1.06

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R F Pooler

Director

AVIAT AIRCRAFT (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors consider it appropriate for the company to be treated as a going concern as they pledge their continued support for the foreseeable future.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Comparative financial statements

The comparative figures cover the period from 27 September 2002 to 31 December 2003.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2004	3,196	-	3,196
Additions	1,387	2,162	3,549
At 31 December 2004	4,583	2,162	6,745
Depreciation			
At 1 January 2004	596	-	596
Charge for the year	980	-	980
At 31 December 2004	1,576	-	1,576
Net book value			
At 31 December 2004	3,007	2,162	5,169
At 31 December 2003	2,600	-	2,600

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2004

3 **Share capital**

	2004	2003
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2004	2003	in year
	£	£	£
Mr R F and Mrs J S Pooler	2,909	-	4,406