Company Registration No. 4547921 (England and Wales)

AVIAT AIRCRAFT (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2003



AVIAT AIRCRAFT (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

AVIAT AIRCRAFT (UK) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2003

	Notes	2003 £	£
Fixed assets			
Tangible assets	2		2,600
Current assets			
Stocks		99,715	
Debtors		16,298	
Cash at bank and in hand		14,671	
		130,684	
Creditors: amounts falling due within one year		(165,016)	
Net current liabilities			(34,332)
Total assets less current liabilities			(31,732)
Capital and reserves			
Called up share capital	3		2
Profit and loss account			(31,734)
Shareholders' funds			(31,732)

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 8.7.04

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R F Pooler

Director

AVIAT AIRCRAFT (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors consider it appropriate for the company to be treated as a going concern as they pledge their continued financial support to the company for the foreseeable future.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Period of financial statements

These financial statements cover the period from incorporation on 27 September 2002 to 31 Decemeber 2003.

2 Fixed assets

	Tangible assets £
Cost	
At 27 September 2002	-
Additions	3,196
At 31 December 2003	3,196
Depreciation	
At 27 September 2002	-
Charge for the period	596
At 31 December 2003	596
Net book value	
At 31 December 2003	2,600

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2003

3 Share capital	2003
	£
Authorised	
100 Ordinary shares of £1 each	100
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2

The company issued two one pound ordinary shares for their nominal value on incorporation.