REGISTERED NUMBER: 04546621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

DOLPHIN LIFTS (S. WALES) LIMITED



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DOLPHIN LIFTS (S. WALES) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTOR:	J C Pearce
SECRETARY:	J E Pearce
REGISTERED OFFICE:	Unit 12 Crawford Street Newport Gwent NP19 7AY
REGISTERED NUMBER:	04546621 (England and Wales)

DOLPHIN LIFTS (S. WALES) LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	31 10 12 £	£	31 10 11 £	£
FIXED ASSETS					
Intangible assets	2		-		4,000
Tangible assets	3		32,376		20,436
			32,376		24,436
CURRENT ASSETS					
Stocks		40,138		35,847	
Debtors		102,399		116,393	
Cash at bank		125,371		44,926	
		267,908		197,166	
CREDITORS					
Amounts falling due within one year		129,844		84,785	
NET CURRENT ASSETS			138,064		112,381
TOTAL ASSETS LESS CURRENT LIABILITIES			170,440		136,817
CREDITORS					
Amounts falling due after more than one year			(6,318)		-
PROVISIONS FOR LIABILITIES			(2,362)		(3,048)
NET ASSETS			161,760		133,769
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			161,759		133,768
SHAREHOLDERS' FUNDS			161,760		133,769

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5 March 2013 and were signed by



J C Pearce - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	40,000
AMORTISATION	
At 1 November 2011	36,000
Amortisation for year	4,000
At 31 October 2012	40,000
NET BOOK VALUE	
At 31 October 2012	-
At 31 October 2011	4,000

continued

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 OCTOBER 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	42,723
Additions	22,731
At 31 October 2012	65,454
DEPRECIATION	
At 1 November 2011	22,287
Charge for year	10,791
At 31 October 2012	33,078
NET BOOK VALUE	
At 31 October 2012	32,376
At 31 October 2011	20,436

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 10 12 £	31 10 11 £
100	Ordinary shares	0 01	1	1