

Unaudited Abbreviated Accounts S. K. Jewellers Limited

For the year ended 30 November 2012



Registered number: 04546021

Abbreviated Accounts

Abbreviated Balance Sheet

As at 30 November 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		969		1,146
Current assets					
Stocks		210,012		234,127	
Debtors		259,306		57,909	
Cash at bank and in hand		43,396		89,550	
		<u>512,714</u>		<u>381,586</u>	
Creditors: amounts falling due within one year		<u>(317,371)</u>		<u>(257,360)</u>	
Net current assets			<u>195,343</u>		<u>124,226</u>
Total assets less current liabilities			<u>196,312</u>		<u>125,372</u>
Provisions for liabilities					
Deferred tax			<u>(194)</u>		<u>(229)</u>
Net assets			<u><u>196,118</u></u>		<u><u>125,143</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>196,018</u>		<u>125,043</u>
Shareholders' funds			<u><u>196,118</u></u>		<u><u>125,143</u></u>

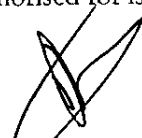
Abbreviated Balance Sheet (continued)

As at 30 November 2012

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 5 February 2013



D S Jørgia
Director

The notes on page 3 form part of these financial statements

Notes to the Abbreviated Accounts

For the year ended 30 November 2012

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings - 10% - 33 3% per annum on cost

2. Tangible fixed assets

	£
Cost	
At 1 December 2011	3,148
Additions	619
At 30 November 2012	<u>3,767</u>
Depreciation	
At 1 December 2011	2,002
Charge for the year	796
At 30 November 2012	<u>2,798</u>
Net book value	
At 30 November 2012	<u>969</u>
At 30 November 2011	<u>1,146</u>

3. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>