

Registered number
4545821

Just Gorgeous Limited

Report and Accounts

31 December 2004



Just Gorgeous Limited
Balance Sheet
as at 31 December 2004

	Notes	2004 £	2003 £
Fixed assets			
Intangible assets	5	-	-
Tangible assets	6	9,868	-
Investments	7	-	-
		<u>9,868</u>	<u>-</u>
Current assets			
Stocks		10,628	-
Debtors	8	147	24
Investments held as current assets	9	-	-
Cash at bank and in hand		593	204
		<u>11,368</u>	<u>228</u>
Creditors: amounts falling due within one year	10	(5,556)	(34)
Net current assets		<u>5,812</u>	<u>194</u>
Total assets less current liabilities		<u>15,680</u>	<u>194</u>
Creditors: amounts falling due after more than one year	11	(19,861)	-
Provisions for liabilities and charges	13	-	-
Net (liabilities)/assets		<u>(4,181)</u>	<u>194</u>
Capital and reserves			
Called up share capital	14	1	1
Share premium	15	-	-
Revaluation reserve	16	-	-
Capital redemption reserve	17	-	-
Profit and loss account	18	(4,182)	193
Shareholder's funds		<u>(4,181)</u>	<u>194</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A. Atlee
Director

Approved by the board on 14 September 2005

Just Gorgeous Limited
Profit and Loss Account
for the year ended 31 December 2004

	Notes	2004 £	2003 £
Turnover	2	2,206	193
Cost of sales		(1,569)	-
Gross profit		637	193
Distribution costs		-	-
Administrative expenses		(5,027)	-
Other operating income		-	-
Operating (loss)/profit	3	(4,390)	193
Exceptional items:			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		(4,390)	193
Income from investments		-	-
Interest receivable		15	-
Interest payable		-	-
(Loss)/profit on ordinary activities before taxation		(4,375)	193
Tax on (loss)/profit on ordinary activities	4	-	-
(Loss)/profit for the financial year		(4,375)	193
Dividends		-	-
Retained (loss)/profit for the financial year	18	(4,375)	193

Just Gorgeous Limited
Notes to the Accounts
for the year ended 31 December 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

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Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2	Turnover	2004	2003
	Turnover attributable to geographical markets outside the UK	0.0%	0.0%
3	Operating profit	2004	2003
		£	£
	This is stated after charging:		
	Depreciation of owned fixed assets	3,290	-
	Depreciation of assets held under finance leases and hire purchase contracts	-	-
	Amortisation of goodwill	-	-
	Directors' remuneration	-	-
	Compensation to past directors for loss of office	-	-
	Pension costs	-	-
	Auditors' remuneration	-	-
	Exceptional costs associated with introducing the Euro	-	-
	Number of directors to whom benefits accrued under money purchase pension schemes	-	-
4	Taxation	2004	2003
		£	£
	UK corporation tax	-	-
	Deferred tax	-	-

Just Gorgeous Limited
Notes to the Accounts
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5 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 January 2004	-
Additions	-
Disposals	-
At 31 December 2004	-
Amortisation	
At 1 January 2004	-
Provided during the year	-
On disposals	-
At 31 December 2004	-
Net book value	
At 31 December 2004	-
At 31 December 2003	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

6 Tangible fixed assets				
	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2004	-	-	-	-
Additions	-	13,158	-	13,158
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 December 2004	-	13,158	-	13,158
Depreciation				
At 1 January 2004	-	-	-	-
Charge for the year	-	3,290	-	3,290
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 December 2004	-	3,290	-	3,290
Net book value				
At 31 December 2004	-	9,868	-	9,868
At 31 December 2003	-	-	-	-

Freehold land at valuation included above not depreciated

Freehold land and buildings:	2004	2003
	£	£

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Historical cost	-	-
Cumulative depreciation based on historical cost	-	-
	2004	2003
	£	£
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	-	-

7 Investments

	Investments in subsidiary undertakings	Other investments	Total
	£	£	£
Cost			
At 1 January 2004	-	-	-
Additions	-	-	-
Disposals	-	-	-
At 31 December 2004	-	-	-

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-

Other investments	2004	2003
	£	£
Listed investments	-	-
Unlisted investments	-	-
	-	-
Listed investments at market value	-	-

8 Debtors

	2004	2003
	£	£
Trade debtors	-	24
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors	147	-
	147	24
Amounts due after more than one year included above	-	-

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9 Investments held as current assets	2004	2003
	£	£
Listed investments	-	-
Unlisted investments	-	-
	<u>-</u>	<u>-</u>
Listed investments at market value	<u>-</u>	<u>-</u>

10 Creditors: amounts falling due within one year	2004	2003
	£	£
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	-	-
Other taxes and social security costs	(4,437)	34
Other creditors	9,993	-
	<u>5,556</u>	<u>34</u>

11 Creditors: amounts falling due after one year	2004	2003
	£	£
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	19,861	-
	<u>19,861</u>	<u>-</u>

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12 Loans	2004	2003
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	-	-
Secured bank loans	-	-

13 Provisions for liabilities and charges	2004	2003
Deferred taxation:	£	£
Accelerated capital allowances	-	-
Tax losses carried forward	-	-
	-	-

	2004	2003
	£	£
At 1 January	-	-
Deferred tax charge in profit and loss account	-	-
	-	-
At 31 December	-	-

14 Share capital	2004	2003
	£	£
Authorised:		
Ordinary shares of £1 each	1,000	1,000
0	-	-
	1,000	1,000

	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1
0	-	-	-	-
			1	1

Movement in share capital	2004	2003
	£	£
At 1 January	1	1
Shares issued	-	-
Shares redeemed	-	-
	-	-
At 31 December	1	1

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15 Share premium	2004	2003
	£	£
At 1 January	-	-
Shares issued	-	-
Expenses of issue	-	-
At 31 December	-	-
16 Revaluation reserve	2004	2003
	£	£
At 1 January	-	-
Arising on revaluation during the year	-	-
At 31 December	-	-
17 Capital redemption reserve	2004	2003
	£	£
At 1 January	-	-
Transfer from the profit and loss account	-	-
At 31 December	-	-
18 Profit and loss account	2004	2003
	£	£
At 1 January	193	-
Retained (loss)/profit	(4,375)	193
Transfer to capital redemption reserve	-	-
At 31 December	(4,182)	193
19 Post balance sheet events		
20 Capital commitments	2004	2003
	£	£
Amounts contracted for but not provided in the accounts	-	-
21 Pension commitments		

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22 Other financial commitments

2004	2003
£	£

At the year end the company had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:

within one year

within two to five years

in over five years

-	-
-	-
-	-
<u>-</u>	<u>-</u>

23 Contingent liabilities

24 Transactions with the director

25 Related parties

26 Controlling party