Registered Number 04544821

MARTIAL ARTS NETWORKS LTD

Abbreviated Accounts

31 December 2015

MARTIAL ARTS NETWORKS LTD **Registered Number 04544821**

Abbreviated Balance Sheet as at 31 December 2015

	Notes	*2015*	*2014*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	58	77
		58	77
Current assets			
Debtors		128	-
Cash at bank and in hand		275	249
		403	249
Creditors: amounts falling due within one year		(38,369)	(40,814)
Net current assets (liabilities)		(37,966)	(40,565)
Total assets less current liabilities		(37,908)	(40,488)
Creditors: amounts falling due after more than one year		(7,563)	(4,893)
Total net assets (liabilities)		(45,471)	(45,381)
Capital and reserves			
Called up share capital	3	60	60
Share premium account		131,241	131,241
Profit and loss account		(176,772)	(176,682)
Shareholders' funds		(45,471)	(45,381)

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 March 2016

And signed on their behalf by:
Mr Patrick O'Connor-Read, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets and depreciation. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Fixtures, fittings & equipment at 25% reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	878
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	878
Depreciation	
At 1 January 2015	801
Charge for the year	19
On disposals	-
At 31 December 2015	820
Net book values	
At 31 December 2015	58
At 31 December 2014	77

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
60 Ordinary shares of £1 each	60	60

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