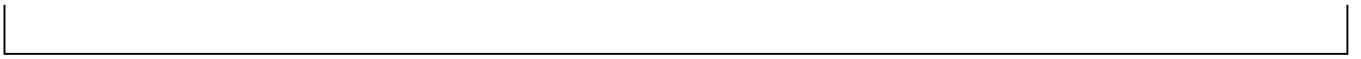


Company Registration No. 04544821 (England and Wales)

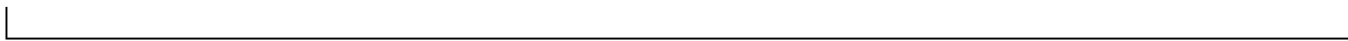
MARTIAL ARTS NETWORKS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



MARTIAL ARTS NETWORKS LTD

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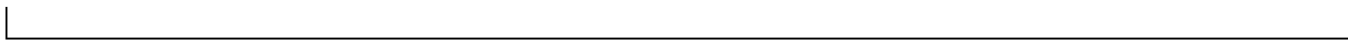


MARTIAL ARTS NETWORKS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		138		184
Current assets					
Debtors		10,851		6,424	
Cash at bank and in hand		1,594		7,146	
		<u>12,443</u>		<u>13,570</u>	
Creditors: amounts falling due within one year		<u>(6,415)</u>		<u>(11,532)</u>	
Net current assets			<u>6,028</u>		<u>2,038</u>
Total assets less current liabilities			<u>6,166</u>		<u>2,222</u>
Creditors: amounts falling due after more than one year			<u>(10,487)</u>		<u>(3,293)</u>
			<u>(4,321)</u>		<u>(1,071)</u>
Capital and reserves					
Called up share capital	3		60		60
Share premium account			131,241		131,241
Profit and loss account			<u>(135,622)</u>		<u>(132,372)</u>
Shareholders' funds			<u>(4,321)</u>		<u>(1,071)</u>



MARTIAL ARTS NETWORKS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

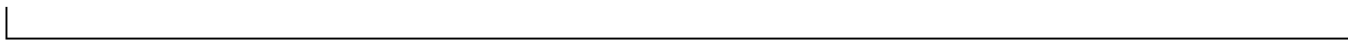
The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 3 July 2013

Mr P O'Connor-Read
Director

Company Registration No. 04544821



MARTIAL ARTS NETWORKS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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1.5 Leasing and hire purchase commitments

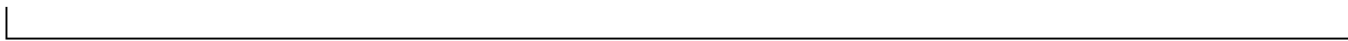
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2012 & at 31 December 2012	878
Depreciation	
At 1 January 2012	694
Charge for the year	46
At 31 December 2012	740
Net book value	
At 31 December 2012	138
At 31 December 2011	184

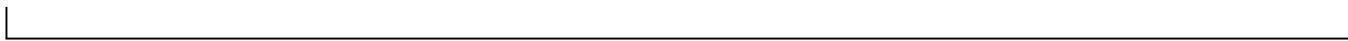


MARTIAL ARTS NETWORKS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	60 Ordinary shares of £1.00p each	60	60
		<u> </u>	<u> </u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.