

HOBSON ASSOCIATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

WEDNESDAY



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17/07/2013

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COMPANIES HOUSE

HOBSON ASSOCIATES LIMITED
04544729

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		-		3,000
Tangible assets	3		4,709		2,932
			<u>4,709</u>		<u>5,932</u>
CURRENT ASSETS					
Debtors		3,899		2,316	
Cash at bank and in hand		672		1,833	
		<u>4,571</u>		<u>4,149</u>	
CREDITORS amounts falling due within one year			<u>(26,045)</u>	<u>(39,670)</u>	
NET CURRENT LIABILITIES			<u>(21,474)</u>		<u>(35,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,765)</u>		<u>(29,589)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(805)</u>		<u>-</u>
NET LIABILITIES			<u>(17,570)</u>		<u>(29,589)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(17,670)</u>		<u>(29,689)</u>
SHAREHOLDERS' DEFICIT			<u>(17,570)</u>		<u>(29,589)</u>

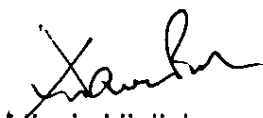
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

HOBSON ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


.....
Mr K D Pugh
Director

Date 9 July 2013


.....
Mrs B Pugh
Director

Date 9 July 2013

The notes on pages 3 to 4 form part of these financial statements

HOBSON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

Notwithstanding the deficit of shareholders funds, the director's considers that the company will return to profitability in future years and with their support, feels it is appropriate for the accounts to be prepared on a going concern basis. As a result of their support the director's have no plans to withdraw their outstanding loan accounts

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 6 years straight line
Computer equipment	- 4 years straight line

1.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and Loss Account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and Loss Account as the related expenditure is incurred

HOBSON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012 and 31 December 2012	30,000
Amortisation	
At 1 January 2012	27,000
Charge for the year	3,000
At 31 December 2012	30,000
Net book value	
At 31 December 2012	-
At 31 December 2011	3,000

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012	17,130
Additions	3,619
At 31 December 2012	20,749
Depreciation	
At 1 January 2012	14,198
Charge for the year	1,842
At 31 December 2012	16,040
Net book value	
At 31 December 2012	4,709
At 31 December 2011	2,932

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100