

HOBSON ASSOCIATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011



HOBSON ASSOCIATES LIMITED
04544729

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		3,000		6,000
Tangible assets	3		2,932		2,634
			<u>5,932</u>		<u>8,634</u>
CURRENT ASSETS					
Stocks		-		174	
Debtors		2,315		2,706	
Cash at bank and in hand		1,833		338	
		<u>4,148</u>		<u>3,218</u>	
CREDITORS amounts falling due within one year		<u>(39,670)</u>		<u>(66,949)</u>	
NET CURRENT LIABILITIES			<u>(35,522)</u>		<u>(63,731)</u>
NET LIABILITIES			<u>(29,590)</u>		<u>(55,097)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(29,690)</u>		<u>(55,197)</u>
SHAREHOLDERS' DEFICIT			<u>(29,590)</u>		<u>(55,097)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

HOBSON ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Mr K D Pugh
Director

Date **29 JUNE 2012**



Mrs B Pugh
Director

Date **29-6-12**

The notes on pages 3 to 4 form part of these financial statements

HOBSON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	6 years straight line
Computer equipment	-	4 years straight line

1.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and loss account as the related expenditure is incurred.

HOBSON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011 and 31 December 2011	30,000
Amortisation	
At 1 January 2011	24,000
Charge for the year	3,000
At 31 December 2011	27,000
Net book value	
At 31 December 2011	3,000
At 31 December 2010	6,000

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011	15,246
Additions	1,884
At 31 December 2011	17,130
Depreciation	
At 1 January 2011	12,612
Charge for the year	1,586
At 31 December 2011	14,198
Net book value	
At 31 December 2011	2,932
At 31 December 2010	2,634

4 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100