Company Registration No. 4544729 (England and Wales)

HOBSON ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2003



A01
COMPANIES HOUSE
0574
22/07/04

HOBSON ASSOCIATES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

HOBSON ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2003

	Notes	2003 £	£
Fixed assets			
Intangible assets	2		27,000
Tangible assets	2		5,446
			32,446
Current assets			
Stocks		105	
Debtors		7,495	
Cash at bank and in hand		414	
		8,014	
Creditors: amounts falling due within one year		(45,554)	
Net current liabilities			(37,540)
Total assets less current liabilities			(5,094)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(5,194)
Shareholders' funds			(5,094)

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20.7.04

K Pugh
Director

B Pugh
Director

HOBSON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	6 years straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 25 September 2002	-	-	-
Additions	30,000	6,537	36,537
At 31 December 2003	30,000	6,537	36,537
Depreciation			
At 25 September 2002	-	-	-
Charge for the year	3,000	1,091	4,091
At 31 December 2003	3,000	1,091	4,091
Net book value			
At 31 December 2003	27,000	5,446	32,446

3 Share capital

	2003 £
Authorised	
100,000 Ordinary of £1 each	100,000
Allotted, called up and fully paid	
100 Ordinary of £1 each	100

During the year 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2003

4 Transactions with directors

The company took over the trade of Mr K D Pugh, director, on 1 January 2003. The company purchased fixed assets to the value of £4,604 from Mr K D Pugh, and goodwill of £30,000 from Mr K D Pugh and Mrs B Pugh, being the market value.

The amounts owing to directors at the year end were:

Mr and Mrs Pugh £28,736.