

COMPANY REGISTRATION NUMBER 4544621

M J Bunting Limited
Abbreviated accounts
31 October 2004



M J Bunting Limited

Abbreviated accounts

Year ended 31 October 2004

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M J Bunting Limited

Abbreviated balance sheet

31 October 2004

	Note	2004 £	£	2003 £	£
Fixed assets	2				
Intangible assets			27,162		36,216
Tangible assets			<u>3,158</u>		<u>3,224</u>
			30,320		39,440
Current assets					
Stocks		420		420	
Debtors		25,088		40,122	
Cash at bank and in hand		<u>4,595</u>		<u>1,081</u>	
		30,103		41,623	
Creditors: Amounts falling due within one year		<u>(32,099)</u>		<u>(68,164)</u>	
Net current liabilities			(1,996)		(26,541)
Total assets less current liabilities			<u>28,324</u>		<u>12,899</u>
Provisions for liabilities and charges			<u>(144)</u>		<u>-</u>
			<u>28,180</u>		<u>12,899</u>
Capital and reserves					
Called-up equity share capital	3		100		100
Profit and loss account			<u>28,080</u>		<u>12,799</u>
Shareholder's funds			<u>28,180</u>		<u>12,899</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

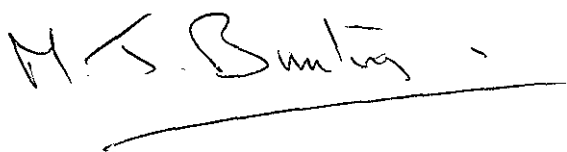
The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 14 February 2005.

Mrs M J Bunting



The notes on pages 2 to 3 form part of these abbreviated accounts.

M J Bunting Limited

Notes to the abbreviated accounts

Year ended 31 October 2004

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

M J Bunting Limited

Notes to the abbreviated accounts

Year ended 31 October 2004

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 November 2003	45,270	3,793	49,063
Additions	—	491	491
At 31 October 2004	<u>45,270</u>	<u>4,284</u>	<u>49,554</u>
Depreciation			
At 1 November 2003	9,054	569	9,623
Charge for year	9,054	557	9,611
At 31 October 2004	<u>18,108</u>	<u>1,126</u>	<u>19,234</u>
Net book value			
At 31 October 2004	<u>27,162</u>	<u>3,158</u>	<u>30,320</u>
At 31 October 2003	<u>36,216</u>	<u>3,224</u>	<u>39,440</u>

3. Share capital

Authorised share capital:

	2004 £	2003 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>