

REGISTERED NUMBER: 04542921 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

19 Gales Farmhouse Foods Limited

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for the Year Ended 30 September 2017**

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19 Gales Farmhouse Foods Limited

**Company Information
for the Year Ended 30 September 2017**

DIRECTOR: N E Hollinshead

SECRETARY: Mrs K L Hollinshead

REGISTERED OFFICE: Nightingales Farm
Bentley
Atherstone
Warwickshire
CV9 2JR

REGISTERED NUMBER: 04542921 (England and Wales)

ACCOUNTANTS: Vaughan Davies & Co (Accountants) Ltd
Post Office House
100 Long Street
Atherstone
Warwickshire
CV9 1AP

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		20,080		23,541
Investments	5		<u>50</u>		<u>50</u>
			20,130		23,591
CURRENT ASSETS					
Stocks		50,000		47,780	
Debtors	6	47,649		70,902	
Cash at bank and in hand		<u>42,528</u>		<u>31,582</u>	
		140,177		150,264	
CREDITORS					
Amounts falling due within one year	7	<u>61,406</u>		<u>68,504</u>	
NET CURRENT ASSETS			<u>78,771</u>		<u>81,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			98,901		105,351
CREDITORS					
Amounts falling due after more than one year	8		-		(3,381)
PROVISIONS FOR LIABILITIES			<u>(3,325)</u>		<u>(3,169)</u>
NET ASSETS			<u>95,576</u>		<u>98,801</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>95,574</u>		<u>98,799</u>
SHAREHOLDERS' FUNDS			<u>95,576</u>		<u>98,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 June 2018 and were signed by:

N E Hollinshead - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

19 Gales Farmhouse Foods Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2016	130,026	1,145	56,025	2,414	189,610
Additions	515	-	6,080	-	6,595
Disposals	-	-	(7,250)	-	(7,250)
At 30 September 2017	<u>130,541</u>	<u>1,145</u>	<u>54,855</u>	<u>2,414</u>	<u>188,955</u>
DEPRECIATION					
At 1 October 2016	120,722	936	42,489	1,922	166,069
Charge for year	2,455	52	4,064	123	6,694
Eliminated on disposal	-	-	(3,888)	-	(3,888)
At 30 September 2017	<u>123,177</u>	<u>988</u>	<u>42,665</u>	<u>2,045</u>	<u>168,875</u>
NET BOOK VALUE					
At 30 September 2017	<u>7,364</u>	<u>157</u>	<u>12,190</u>	<u>369</u>	<u>20,080</u>
At 30 September 2016	<u>9,304</u>	<u>209</u>	<u>13,536</u>	<u>492</u>	<u>23,541</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2016 and 30 September 2017	<u>16,775</u>
DEPRECIATION	
At 1 October 2016 and 30 September 2017	<u>9,521</u>
NET BOOK VALUE	
At 30 September 2017	<u>7,254</u>
At 30 September 2016	<u>7,254</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 October 2016 and 30 September 2017	<u>50</u>
NET BOOK VALUE	
At 30 September 2017	<u>50</u>
At 30 September 2016	<u>50</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Trade debtors	43,726	69,528
Other debtors	<u>3,923</u>	<u>1,374</u>
	<u>47,649</u>	<u>70,902</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Hire purchase contracts	3,381	3,374
Trade creditors	24,402	41,591
Taxation and social security	3,803	6,216
Other creditors	<u>29,820</u>	<u>17,323</u>
	<u>61,406</u>	<u>68,504</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		30.9.17	30.9.16
		£	£
	Hire purchase contracts	<u>-</u>	<u>3,381</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.