Registered Number 04542921

# 19 GALES FARMHOUSE FOODS LIMITED

## Abbreviated Accounts

30 September 2007

**19 GALES FARMHOUSE FOODS LIMITED** **Registered Number 04542921**

## Balance Sheet as at 30 September 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible | 2 | | 137,654 | | 59,777 |
| Total fixed assets | | | 137,654 | | 59,777 |
| **Current assets** | | | | | |
| Stocks | | 3,095 | | 4,000 | |
| Debtors | | 5,093 | | 4,664 | |
| Cash at bank and in hand | | 50,525 | | 66,729 | |
| Total current assets | | 58,713 | | 75,393 | |
| **Creditors: amounts falling due within one year** | | (115,173) | | (76,831) | |
| Net current assets | | | (56,460) | | (1,438) |
| Total assets less current liabilities | | | 81,194 | | 58,339 |
| Total net Assets (liabilities) | | | 81,194 | | 58,339 |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 2 | | 2 |
| Profit and loss account | | | 81,192 | | 58,337 |
| Shareholders funds | | | 81,194 | | 58,339 |

a. For the year ending 30 September 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 02 September 2008

And signed on their behalf by:
N E Hollinshead, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 30 September 2007

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and Machinery | 25.00% Reducing Balance |
| Motor Vehicles | 25.00% Reducing Balance |
| Computer Equipment | 25.00% Reducing Balance |

2 **Tangible fixed assets**

| Cost | £ |
|---|---|
| At 30 September 2006 | 111,967 |
| additions | 101,676 |
| disposals | |
| revaluations | |
| transfers | |
| At 30 September 2007 | 213,643 |
| | |
| Depreciation | |
| At 30 September 2006 | 52,190 |
| Charge for year | 23,799 |
| on disposals | |
| At 30 September 2007 | 75,989 |
| | |
| Net Book Value | |
| At 30 September 2006 | 59,777 |
| At 30 September 2007 | 137,654 |