

REGISTERED NUMBER: 4542921 (England and Wales)

Unaudited Abbreviated Accounts
for the Period 24 September 2002 to 30 September 2003
for
19 Gales Farmhouse Foods Limited



19 Gales Farmhouse Foods Limited

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for the Period 24 September 2002 to 30 September 2003**

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19 Gales Farmhouse Foods Limited

**Company Information
for the Period 24 September 2002 to 30 September 2003**

DIRECTOR: N E Hollinshead

SECRETARY: Mrs K L Hollinshead

REGISTERED OFFICE: Nightingales Farm
Bentley
Atherstone
Warwickshire
CV9 2JR

REGISTERED NUMBER: 4542921 (England and Wales)

ACCOUNTANTS: Vaughan Davies & Co (Accountants) Ltd
Post Office House
100 Long Street
Atherstone
Warwickshire
CV9 1AP

19 Gales Farmhouse Foods Limited

**Abbreviated Balance Sheet
30 September 2003**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		21,770
CURRENT ASSETS:			
Stocks		2,000	
Debtors		2,132	
Cash at bank and in hand		32,335	
		<u>36,467</u>	
CREDITORS: Amounts falling due within one year		<u>39,223</u>	
NET CURRENT LIABILITIES:			<u>(2,756)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£19,014</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>19,012</u>
SHAREHOLDERS' FUNDS:			<u><u>£19,014</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



N E Hollinshead - Director

Approved by the Board on 21 July 2004

The notes form part of these abbreviated accounts

19 Gales Farmhouse Foods Limited

**Notes to the Abbreviated Accounts
for the Period 24 September 2002 to 30 September 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	30,430
Disposals	<u>(1,575)</u>
At 30 September 2003	<u>28,855</u>
DEPRECIATION:	
Charge for period	<u>7,085</u>
At 30 September 2003	<u>7,085</u>
NET BOOK VALUE:	
At 30 September 2003	<u><u>21,770</u></u>

19 Gales Farmhouse Foods Limited

**Notes to the Abbreviated Accounts
for the Period 24 September 2002 to 30 September 2003**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
100	Ordinary	£1	100
			<u>100</u>
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
2	Ordinary	£1	2
			<u>2</u>

19 Gales Farmhouse Foods Limited

**Report of the Accountants to the Director of
19 Gales Farmhouse Foods Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 September 2003 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Vaughan Davies & Co (Accountants) Ltd
Post Office House
100 Long Street
Atherstone
Warwickshire
CV9 1AP

21 July 2004