REGISTERED NUMBER: 04542607 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 December 2019

for

The River Beauly Syndicate Limited

SMH Haywood & Co Limited
24-26 Mansfield Road
Rotherham
South Yorkshire
S60 2DT

Contents of the Financial Statements for the Year Ended 30 December 2019

	Page
Balance Sheet	1
Notes to the Financial Statements	2

The River Beauly Syndicate Limited (Registered number: 04542607)

Balance Sheet
30 December 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Investment property	4	**170,000**	226,000
CURRENT ASSETS			
Debtors	5	-	456
Cash at bank		**2,156**	690
		2,156	1,146
CREDITORS			
Amounts falling due within one year	6	**(151,002)**	(147,411)
NET CURRENT LIABILITIES		**(148,846)**	(146,265)
TOTAL ASSETS LESS CURRENT LIABILITIES		**21,154**	79,735
CAPITAL AND RESERVES			
Called up share capital		**1,000**	1,000
Revaluation reserve	7	**10,054**	66,054
Retained earnings		**10,100**	12,681
		21,154	79,735

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2020 and were signed on its behalf by:

Mr C M Fell - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 December 2019

1. STATUTORY INFORMATION

The River Beauly Syndicate Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 04542607

Registered office: The Firs
Main Street
Alne
York
Yorkshire
YO61 1RS

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

continued...

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 31 December 2018	**226,000**
Revaluations	**(56,000)**
At 30 December 2019	**170,000**
NET BOOK VALUE	
At 30 December 2019	**170,000**
At 30 December 2018	226,000

At the year end the fishings and lodge certificates were valued by the directors at fair value.

On a historical cost basis these would have been included at an original cost of £159.946 (2018 - £159,946).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	-	456

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	**317**	-
Other creditors	**150,685**	147,411
	151,002	147,411

7. RESERVES

	Revaluation reserve £
At 31 December 2018	**66,054**
Other movements	**(56,000)**
At 30 December 2019	**10,054**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.