

Company Registration No. 04542607 (England and Wales)

THE RIVER BEAULY SYNDICATE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2013

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THE RIVER BEAULY SYNDICATE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		226,000		226,000
Current assets					
Debtors		9,232		6,631	
Cash at bank and in hand		2,028		2,444	
		<u>11,260</u>		<u>9,075</u>	
Creditors: amounts falling due within one year		<u>(140,078)</u>		<u>(122,574)</u>	
Net current liabilities			<u>(128,818)</u>		<u>(113,499)</u>
Total assets less current liabilities			97,182		112,501
Creditors: amounts falling due after more than one year			<u>(1,207)</u>		<u>(14,550)</u>
			<u>95,975</u>		<u>97,951</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Revaluation reserve			66,054		66,054
Profit and loss account			28,921		30,897
Shareholders' funds			<u>95,975</u>		<u>97,951</u>

THE RIVER BEAULY SYNDICATE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 DECEMBER 2013

For the financial year ended 30 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 June 2014



C.M. Fell
Director

Company Registration No. 04542607

THE RIVER BEAULY SYNDICATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for rents and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 31 December 2012 & at 30 December 2013	226,000
At 30 December 2012	226,000

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

THE RIVER BEAULY SYNDICATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2013

4 Related party relationships and transactions

Other transactions

At the year end the company owed £126,175 (2012 - £103,900) to its directors. These loans are interest free. The directors have agreed not to call for repayment without unanimous consent.