Company Registration No 4542607 (England and Wales)

THE RIVER BEAULY SYNDICATE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 DECEMBER 2009

MONDAY

AHO4JKUG

A19 14/06/2010 203

COMPANIES HOUSE

THE RIVER BEAULY SYNDICATE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

THE RIVER BEAULY SYNDICATE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		226,000		203,000
Current assets					
Debtors		1,455		702	
Cash at bank and in hand		475		1,655	
		1,930		2,357	
Creditors: amounts falling due within one year		(81,813)		(64,928)	
Net current liabilities			(79,883)		(62,571)
Total assets less current liabilities			146,117		140,429
Creditors: amounts falling due after more than one year	3		(53,198)		(65,729)
			92,919		74,700
Capital and reserves					
Called up share capital	4		1,000		1,000
Revaluation reserve			66,054		43,054
Profit and loss account			25,865		30,646
Shareholders' funds			92,919		74,700

THE RIVER BEAULY SYNDICATE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 DECEMBER 2009

For the financial year ended 30 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 1 June 2010

C M Fell
Director

THE RIVER BEAULY SYNDICATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2009

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for rents and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Investment properties are included in the balance sheet at their open market value Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 31 December 2008	203,000
Additions	23,000
At 30 December 2009	226,000
At 30 December 2008	203,000

3 Creditors. amounts falling due after more than one year

	2009 £	2008 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	5,346	15,400

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 DECEMBER 2009

4 Share capital	2009	2008
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

5 Transactions with directors

At the year end the company owed £69,400 (2008 - £51,900) to its directors These loans are interest free The directors have agreed not to call for repayment without unanimous consent