

Company Registration No. 4542607 (England and Wales)

THE RIVER BEAULY SYNDICATE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2006



THE RIVER BEAULY SYNDICATE LIMITED

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THE RIVER BEAULY SYNDICATE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		159,946		159,946
Current assets					
Debtors		44		153	
Cash at bank and in hand		4,962		3,563	
		<u>5,006</u>		<u>3,716</u>	
Creditors: amounts falling due within one year		<u>(55,624)</u>		<u>(52,795)</u>	
Net current liabilities			<u>(50,618)</u>		<u>(49,079)</u>
Total assets less current liabilities			109,328		110,867
Creditors, amounts falling due after more than one year	3		<u>(87,766)</u>		<u>(98,159)</u>
			<u>21,562</u>		<u>12,708</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			21,462		12,608
Shareholders' funds			<u>21,562</u>		<u>12,708</u>

THE RIVER BEAULY SYNDICATE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 DECEMBER 2006

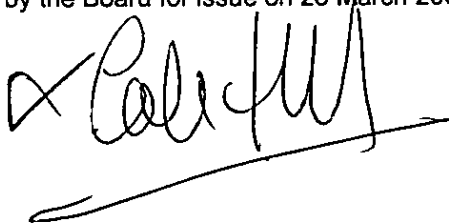
In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 28 March 2007

C M Fell
Director

A handwritten signature in black ink, appearing to read 'C M Fell', is written over a horizontal line.

THE RIVER BEAULY SYNDICATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for rents and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost	
At 31 December 2005 & at 30 December 2006	159,946
At 30 December 2005	159,946

3 Creditors: amounts falling due after more than one year

	2006 £	2005 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	40,500	52,000

THE RIVER BEAULY SYNDICATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2006

4	Share capital	2006 £	2005 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

5 Transactions with directors

At the year end the company owed £43,900 (2005 - £43,900) to its directors. These loans are interest free. The directors have agreed not to call for repayment without unanimous consent.