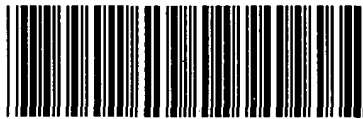


SIDDLE LIMITED
UNAUDITED
31 MARCH 2015
ABBREVIATED ACCOUNTS

WEDNESDAY



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25/11/2015

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COMPANIES HOUSE

ArmstrongWatson[®]
Accountants & Financial Advisers

SIDDLE LIMITED
REGISTERED NUMBER: 04540921

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		348,300	-	-
Tangible assets	3		156,199		70,555
Investments	4		-		874,333
			<u>504,499</u>		<u>944,888</u>
CURRENT ASSETS					
Stocks		229,495		-	-
Debtors		158,321		-	-
Cash at bank and in hand		266,236		189,394	
		<u>654,052</u>		<u>189,394</u>	
CREDITORS: amounts falling due within one year		<u>(210,222)</u>		<u>(117,667)</u>	
NET CURRENT ASSETS			<u>443,830</u>		<u>71,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>948,329</u>		<u>1,016,615</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(21,414)		(12,411)
NET ASSETS			<u><u>926,915</u></u>		<u><u>1,004,204</u></u>

SIDDLE LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
CAPITAL AND RESERVES					
Called up share capital	5		202		202
Profit and loss account			926,713		1,004,002
SHAREHOLDERS' FUNDS			<u>926,915</u>		<u>1,004,204</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr J D Siddle
Director

Date: 19 NOVEMBER 2015

The notes on pages 3 to 5 form part of these financial statements.

SIDDLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

From 1 April 2014 turnover is recognised on the day of receipt. In the previous year turnover comprises the company's share of profits for the period from its unlisted investments.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	straight line over 10 years
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance
Office equipment	-	15% to 33% reducing balance

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

SIDDLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES (continued)

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	-
Additions	387,000
At 31 March 2015	387,000
Amortisation	
At 1 April 2014	-
Charge for the year	38,700
At 31 March 2015	38,700
Net book value	
At 31 March 2015	348,300
At 31 March 2014	-

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	89,179
Additions	116,755
At 31 March 2015	205,934
Depreciation	
At 1 April 2014	18,624
Charge for the year	31,111
At 31 March 2015	49,735
Net book value	
At 31 March 2015	156,199
At 31 March 2014	70,555

SIDDLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2014	874,333
Disposals	(874,333)
At 31 March 2015	-
Net book value	
At 31 March 2015	-
At 31 March 2014	874,333

5. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100
1 Ordinary B share of £1	1	1
100 Ordinary C shares of £1 each	100	100
1 Ordinary D share of £1	1	1
	<u>202</u>	<u>202</u>

6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the company loaned funds to Mr J Siddle and Mrs S Siddle, directors. Total advances of £308,491 were made. The maximum overdrawn amount in the year was £205,442. Interest of £3,334 was paid. At the balance sheet date the company was owed £133,052 (2014 - £Nil) by Mr J Siddle and Mrs S Siddle.

During the year the company loaned funds to Mr D Siddle, a shareholder. Total advances of £19,146 were made. The maximum overdrawn amount in the year was £17,235. Interest of £168 was paid. At the balance sheet date the company was owed £1,556 (2014 - £Nil) by Mr D Siddle.

During the year the company loaned funds to Mrs D Iredale, a director, and Mr M Iredale, a shareholder. Total advances of £134,293 were made. The maximum overdrawn amount in the year was £78,709. Interest of £1,358 was paid. At the balance sheet date the company was owed £19,025 (2014 - £Nil) by Mrs D Iredale and Mr M Iredale.