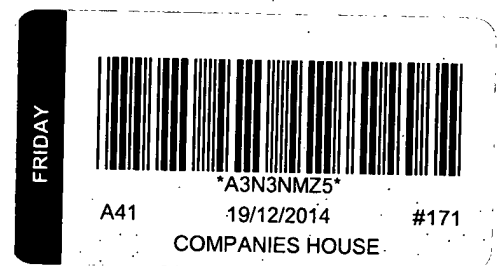


SIDDLE LIMITED
UNAUDITED
31 MARCH 2014
ABBREVIATED ACCOUNTS



ArmstrongWatson[®]
Accountants & Financial Advisers

SIDDLE LIMITED
REGISTERED NUMBER: 04540921

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		70,555		31,991
Investments	3		874,333		775,465
			<u>944,888</u>		<u>807,456</u>
CURRENT ASSETS					
Debtors			-	824	
Cash at bank		189,394		219,925	
		<u>189,394</u>		<u>220,749</u>	
CREDITORS: amounts falling due within one year		(117,667)		(109,278)	
NET CURRENT ASSETS			<u>71,727</u>		<u>111,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,016,615</u>		<u>918,927</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(12,411)		(3,871)
NET ASSETS			<u><u>1,004,204</u></u>		<u><u>915,056</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		202		202
Profit and loss account			1,004,002		914,854
SHAREHOLDERS' FUNDS			<u><u>1,004,204</u></u>		<u><u>915,056</u></u>

SIDDLE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2014**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mrs D M Iredale
Director

Date: 31 OCTOBER 2014

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

From 1 May 2012 turnover comprises the company's share of profits for the period from its unlisted investments.

Prior to this date turnover represents amounts earned during the period exclusive of VAT. All sales are cash sales and recognised on the day of receipt.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	10% straight line
Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance
Office equipment	-	15% to 33% reducing balance

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

SIDDLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES (continued)

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	37,636
Additions	51,543
At 31 March 2014	89,179
Depreciation	
At 1 April 2013	5,645
Charge for the year	12,979
At 31 March 2014	18,624
Net book value	
At 31 March 2014	70,555
At 31 March 2013	31,991

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2013	775,465
Additions	98,868
At 31 March 2014	874,333
Net book value	
At 31 March 2014	874,333
At 31 March 2013	775,465

SIDDLE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100
1 Ordinary B share of £1	1	1
100 Ordinary C shares of £1 each	100	100
1 Ordinary D share of £1	1	1
	202	202