

Company Registration Number 04540921

Siddle Limited

**Unaudited
Abbreviated Accounts**

31 January 2011

**THE REGISTRAR
OF COMPANIES**

FRIDAY



A08 *AHL94TWE* 06/05/2011 182
COMPANIES HOUSE

Armstrong Watson
Chartered Accountants
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SIDDLE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

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SIDDLE LIMITED

Company Registration Number 04540921

ABBREVIATED BALANCE SHEET**31 JANUARY 2011**

	Note	2011 £	£	2010 £	£
FIXED ASSETS	2				
Intangible assets			132,060		143,220
Tangible assets			<u>85,328</u>		<u>62,001</u>
			217,388		205,221
CURRENT ASSETS					
Stocks		187,786		92,514	
Debtors		<u>19,295</u>		<u>46,503</u>	
Cash at bank and in hand		<u>285,805</u>		<u>206,617</u>	
		492,886		345,634	
CREDITORS: Amounts falling due within one year		<u>153,256</u>		<u>119,384</u>	
NET CURRENT ASSETS			<u>339,630</u>		<u>226,250</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			557,018		431,471
CREDITORS: Amounts falling due after more than one year			23,101		23,321
PROVISIONS FOR LIABILITIES			<u>16,604</u>		<u>8,670</u>
			<u>517,313</u>		<u>399,480</u>

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

SIDDLE LIMITED

Company Registration Number 04540921

ABBREVIATED BALANCE SHEET *(continued)***31 JANUARY 2011**

	Note	2011 £	£	2010 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	3	100		100	
Profit and loss account		<u>517,213</u>		<u>399,380</u>	
SHAREHOLDERS' FUNDS		<u>517,313</u>		<u>399,480</u>	

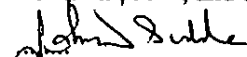
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for.

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26/04/11, and are signed on their behalf by:


MR J D SIDDLE


MRS S C SIDDLE


MRS D M IREDALE

The notes on pages 3 to 4 form part of these abbreviated accounts

SIDDLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

All sales are cash sales and are accounted for on the date the cash sale is made.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 10% straight line
Computers	- 33 3% straight line
Fixtures & Fittings	- 15% reducing balance
Office Equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost is computed on a first in first out basis Net realisable value is based on estimated selling price less the estimated cost of disposal

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

SIDDLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 February 2010	223,200	147,837	371,037
Additions	—	48,434	48,434
Disposals	—	(32,170)	(32,170)
At 31 January 2011	223,200	164,101	387,301
DEPRECIATION			
At 1 February 2010	79,980	85,836	165,816
Charge for year	11,160	15,152	26,312
On disposals	—	(22,215)	(22,215)
At 31 January 2011	91,140	78,773	169,913
NET BOOK VALUE			
At 31 January 2011	132,060	85,328	217,388
At 31 January 2010	143,220	62,001	205,221

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>