

Company Registration Number 4540921

Siddle Limited

**Unaudited
Abbreviated Accounts**

31 January 2006

**THE REGISTRAR
OF COMPANIES**

Armstrong Watson
Chartered Accountants
Birbeck House
Duke Street
Penrith
Cumbria
CA11 7NA



SIDDLE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2006

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SIDDLE LIMITED**ABBREVIATED BALANCE SHEET****31 JANUARY 2006**

	Note	2006 £	£	2005 £	£
FIXED ASSETS	2				
Intangible assets			187,860		199,020
Tangible assets			<u>61,982</u>		<u>52,057</u>
			249,842		251,077
 CURRENT ASSETS					
Stocks		120,165		101,162	
Debtors		<u>27,105</u>		<u>27,187</u>	
Cash at bank and in hand		<u>94,060</u>		<u>161,070</u>	
		241,330		289,419	
 CREDITORS: Amounts falling due within one year		<u>277,222</u>		<u>369,619</u>	
 NET CURRENT LIABILITIES			(35,892)		(80,200)
 TOTAL ASSETS LESS CURRENT LIABILITIES			213,950		170,877
 PROVISIONS FOR LIABILITIES AND CHARGES			<u>4,780</u>		<u>4,538</u>
			<u>209,170</u>		<u>166,339</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

SIDDLE LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 JANUARY 2006**

	Note	2006 £	2005 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		209,070	166,239
SHAREHOLDERS' FUNDS		<u>209,170</u>	<u>166,339</u>

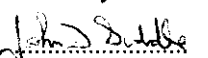
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

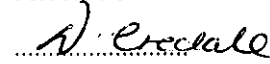
The directors acknowledge their responsibilities for:

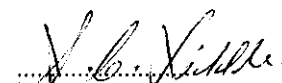
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

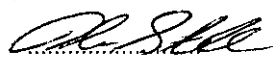
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 1.4.06.... and are signed on their behalf by:


MR J.D. SIDDLE


MRS D.M. IREDALE


MRS S.C. SIDDLE


MR D.A. SIDDLE

The notes on pages 3 to 4 form part of these abbreviated accounts.

SIDDLE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JANUARY 2006****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers	- 33.3%	straight line
Fixtures & Fittings	- 15%	reducing balance
Office Equipment	- 15%	reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

SIDDLE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JANUARY 2006****1. ACCOUNTING POLICIES** *(continued)***Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 February 2005	223,200	76,345	299,545
Additions	—	26,160	26,160
At 31 January 2006	<u>223,200</u>	<u>102,505</u>	<u>325,705</u>
DEPRECIATION			
At 1 February 2005	24,180	24,288	48,468
Charge for year	11,160	16,235	27,395
At 31 January 2006	<u>35,340</u>	<u>40,523</u>	<u>75,863</u>
NET BOOK VALUE			
At 31 January 2006	<u>187,860</u>	<u>61,982</u>	<u>249,842</u>
At 31 January 2005	<u>199,020</u>	<u>52,057</u>	<u>251,077</u>

3. TRANSACTIONS WITH THE DIRECTORS

During the year, the directors had a loan account with the company. At 31 January 2006, the company owed the directors £160,371 (2005, £263,043).

4. SHARE CAPITAL**Authorised share capital:**

	2006 £	2005 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>