

COMPANY REGISTRATION NUMBER 4540921

SIDDLE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST JANUARY 2005

ARMSTRONG WATSON

Chartered Accountants
Birbeck House
Duke Street
Penrith
Cumbria
CA11 7NA



SIDDLE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2005

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SIDDLE LIMITED**ABBREVIATED BALANCE SHEET****31ST JANUARY 2005**

	Note	2005 £	2004 £
FIXED ASSETS	2		
Intangible assets		199,020	210,180
Tangible assets		<u>52,057</u>	<u>54,046</u>
		251,077	264,226
CURRENT ASSETS			
Stocks		101,162	71,580
Debtors		27,187	30,048
Cash at bank and in hand		<u>161,070</u>	<u>93,759</u>
		289,419	195,387
CREDITORS: Amounts falling due within one year		<u>369,619</u>	<u>407,437</u>
NET CURRENT LIABILITIES		(80,200)	(212,050)
TOTAL ASSETS LESS CURRENT LIABILITIES		170,877	52,176
PROVISIONS FOR LIABILITIES AND CHARGES		<u>4,538</u>	<u>4,527</u>
		166,339	47,649

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

SIDDLE LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST JANUARY 2005**

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		166,239	47,549
SHAREHOLDERS' FUNDS		<u>166,339</u>	<u>47,649</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

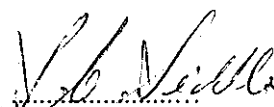
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 18/7/05 and are signed on their behalf by:


MR J.D. SIDDLE


MRS S.C. SIDDLE


MISS D.M. SIDDLE


MR D.A. SIDDLE

SIDDLE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST JANUARY 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers	- 33.3%	straight line
Fixtures & Fittings	- 15%	reducing balance
Office Equipment	- 15%	reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

SIDDLE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST JANUARY 2005****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st February 2004	223,200	67,071	290,271
Additions	—	9,274	9,274
At 31st January 2005	<u>223,200</u>	<u>76,345</u>	<u>299,545</u>
DEPRECIATION			
At 1st February 2004	13,020	13,025	26,045
Charge for year	11,160	11,263	22,423
At 31st January 2005	<u>24,180</u>	<u>24,288</u>	<u>48,468</u>
NET BOOK VALUE			
At 31st January 2005	<u>199,020</u>	<u>52,057</u>	<u>251,077</u>
At 31st January 2004	<u>210,180</u>	<u>54,046</u>	<u>264,226</u>

3. SHARE CAPITAL**Authorised share capital:**

	2005 £	2004 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>