

COMPANY REGISTRATION NUMBER 4540921

SIDDLE LIMITED
ABBREVIATED ACCOUNTS
31ST JANUARY 2004



ARMSTRONG WATSON

Chartered Accountants
Birbeck House
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SIDDLE LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1ST DECEMBER 2003 TO 31ST JANUARY 2004

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SIDDLE LIMITED**ABBREVIATED BALANCE SHEET****31ST JANUARY 2004**

	Note	31 Jan 04 £	£	30 Nov 03 £	£
FIXED ASSETS	2				
Intangible assets			210,180		212,040
Tangible assets			54,046		55,713
			<u>264,226</u>		<u>267,753</u>
CURRENT ASSETS					
Stocks		71,580		152,063	
Debtors		30,048		31,855	
Cash at bank and in hand		93,759		63,199	
		<u>195,387</u>		<u>247,117</u>	
CREDITORS: Amounts falling due within one year		<u>407,437</u>		<u>491,296</u>	
NET CURRENT LIABILITIES			(212,050)		(244,179)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,176</u>		<u>23,574</u>
PROVISIONS FOR LIABILITIES AND CHARGES			4,527		4,590
			<u>47,649</u>		<u>18,984</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

SIDDLE LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST JANUARY 2004**

	Note	31 Jan 04 £	30 Nov 03 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		47,549	18,884
SHAREHOLDERS' FUNDS		<u>47,649</u>	<u>18,984</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

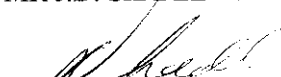
The directors acknowledge their responsibilities for:

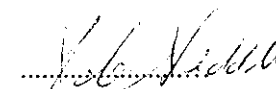
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 28.10.04 and are signed on their behalf by:


MR J.D. SIDDLE


MISS D.M. SIDDLE


MRS S.C. SIDDLE


MR D.A. SIDDLE

SIDDLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1ST DECEMBER 2003 TO 31ST JANUARY 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers	- 33.3%	straight line
Fixtures & Fittings	- 15%	reducing balance
Office Equipment	- 15%	reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

SIDDLE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 1ST DECEMBER 2003 TO 31ST JANUARY 2004****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st December 2003 and 31st January 2004	<u>223,200</u>	<u>67,070</u>	<u>290,270</u>
DEPRECIATION			
At 1st December 2003	11,160	11,357	22,517
Charge for period	<u>1,860</u>	<u>1,667</u>	<u>3,527</u>
At 31st January 2004	<u>13,020</u>	<u>13,024</u>	<u>26,044</u>
NET BOOK VALUE			
At 31st January 2004	<u>210,180</u>	<u>54,046</u>	<u>264,226</u>
At 30th November 2003	<u>212,040</u>	<u>55,713</u>	<u>267,753</u>

3. SHARE CAPITAL**Authorised share capital:**

	31 Jan 04 £	30 Nov 03 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	31 Jan 04		30 Nov 03	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>