COMPANY REGISTRATION NUMBER: 04539821

BEA Building Products Limited

Filleted Unaudited Financial Statements

For the year ended

30 September 2017

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BEA Building Products Limited

Financial Statements

Year ended 30 September 2017

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BEA Building Products Limited

Statement of Financial Position

30 September 2017

	Note	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Tangible assets	5		**10,446**		8,292
Current assets					
Stocks		**160,222**		85,259	
Debtors	6	**729,476**		686,857	
Cash at bank and in hand		**327,390**		356,886	
		1,217,088		1,129,002	
Creditors: amounts falling due within one year	7	**525,364**		605,149	
Net current assets			**691,724**		523,853
Total assets less current liabilities			**702,170**		532,145
Provisions					
Taxation including deferred tax			**1,985**		1,658
Net assets			**700,185**		530,487
Capital and reserves					
Called up share capital			**12,300**		12,300
Profit and loss account			**687,885**		518,187
Shareholders funds			**700,185**		530,487

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

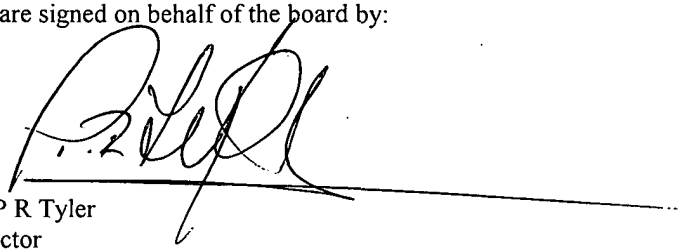
For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 3 to 6 form part of these financial statements.

These financial statements were approved by the board of directors and authorised for issue on 27/3/2018 and are signed on behalf of the board by:



Mr P R Tyler
Director

Company registration number: 04539821

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Cromwell House, Heath Road, Warboys, Huntingdon, PE28 2UW, Cambridgeshire.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Factored debts

Factored debts are shown on the balance sheet as an asset of the company and a corresponding liability is shown in respect of the proceeds received from the factor. The interest element of the factors charge is recognised as it accrues and is charged to the profit and loss account in the relevant period.

Revenue recognition

The turnover shown in the profit and loss account represents goods sold during the year, exclusive of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

3. Accounting policies *(continued)*

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	-	25% reducing balance
Fixtures and Fittings	-	25% reducing balance
Office Equipment	-	33% reducing balance

Stocks

Stocks are valued at the lower of cost based on net realisable value, after making due allowance for obsolete and slow moving items.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2016: 8).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 October 2016	4,638	3,293	31,715	**39,646**
Additions	–	–	7,071	**7,071**
Disposals	–	–	(11,663)	**(11,663)**
At 30 September 2017	4,638	3,293	27,123	**35,054**
Depreciation				
At 1 October 2016	3,451	3,143	24,760	**31,354**
Charge for the year	330	37	2,526	**2,893**
Disposals	–	–	(9,639)	**(9,639)**
At 30 September 2017	3,781	3,180	17,647	**24,608**
Carrying amount				
At 30 September 2017	857	113	9,476	**10,446**
At 30 September 2016	1,187	150	6,955	8,292

6. Debtors

	2017 £	2016 £
Trade debtors	**650,978**	682,749
Other debtors	**78,498**	4,108
	729,476	686,857

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	**236,467**	346,528
Corporation tax	**40,660**	13,726
Social security and other taxes	**184,233**	182,929
Other creditors	**64,004**	61,966
	525,364	605,149

8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017 £	2016 £
Not later than 1 year	**29,379**	31,117
Later than 1 year and not later than 5 years	–	579
	29,379	31,696

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.