

COMPANY REGISTRATION NUMBER 4538921

Smith Ecology Limited
Unaudited Abbreviated Accounts
30 September 2011

TUESDAY



A00KQS00

A23

20/12/2011

#325

COMPANIES HOUSE

Smith Ecology Limited

Abbreviated Accounts

Year Ended 30 September 2011

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Smith Ecology Limited

Abbreviated Balance Sheet

30 September 2011

	Note	2011 £	2010 £
Fixed Assets	2		
Intangible assets		-	-
Tangible assets		2,396	2,575
		<u>2,396</u>	<u>2,575</u>
Current Assets			
Stocks		11,350	10,700
Debtors		8,509	5,144
Cash at bank and in hand		12,494	12,293
		<u>32,353</u>	<u>28,137</u>
Creditors: Amounts falling due within one year		<u>13,077</u>	<u>8,001</u>
Net Current Assets		<u>19,276</u>	<u>20,136</u>
Total Assets Less Current Liabilities		<u>21,672</u>	<u>22,711</u>
Provisions for Liabilities		<u>115</u>	<u>16</u>
		<u>21,557</u>	<u>22,695</u>
Capital and Reserves			
Called-up equity share capital	3	2	2
Profit and loss account		21,555	22,693
Shareholders' Funds		<u>21,557</u>	<u>22,695</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 02.12.11, and are signed on their behalf by


P G Smith

Company Registration Number: 4538921

The notes on pages 2 to 3 form part of these abbreviated accounts.

Smith Ecology Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2011

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20% per annum, straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% per annum, straight line
Fixtures & Fittings	- 20% per annum, straight line
Computer Equipment	- 33.3% per annum, straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Smith Ecology Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2011

1. Accounting Policies *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 October 2010	37,500	23,273	60,773
Additions	–	1,543	1,543
Disposals	–	(4,619)	(4,619)
At 30 September 2011	37,500	20,197	57,697
Depreciation			
At 1 October 2010	37,500	20,698	58,198
Charge for year	–	1,722	1,722
On disposals	–	(4,619)	(4,619)
At 30 September 2011	37,500	17,801	55,301
Net Book Value			
At 30 September 2011	–	2,396	2,396
At 30 September 2010	–	2,575	2,575

3. Share Capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 "A" Ordinary shares of £1 each	1	1	1	1
1 "B" Ordinary shares of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>