

REGISTERED NUMBER: 4538708 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD 18TH SEPTEMBER 2002 TO 30TH SEPTEMBER 2003
FOR
DRIVING FORCE ONE LIMITED



DRIVING FORCE ONE LIMITED

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DRIVING FORCE ONE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 18TH SEPTEMBER 2002 TO 30TH SEPTEMBER 2003**

DIRECTOR: Mrs D M Parsons

SECRETARY: J F Parsons

REGISTERED OFFICE: 44 Botwell Common Road
Hayes
Middlesex
UB3 1JB

REGISTERED NUMBER: 4538708 (England and Wales)

ACCOUNTANTS: F A Magee & Co
Wimborne House
4-6 Pump Lane
Hayes
Middlesex
UB3 3NB

DRIVING FORCE ONE LIMITED

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2003**

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		112,320
Tangible assets	3		<u>25,664</u>
			137,984
CURRENT ASSETS:			
Debtors		57,008	
Cash at bank and in hand		<u>11,627</u>	
		68,635	
CREDITORS: Amounts falling due within one year		<u>177,063</u>	
NET CURRENT LIABILITIES:			<u>(108,428)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			29,556
CREDITORS: Amounts falling due after more than one year			<u>8,173</u>
			<u><u>£21,383</u></u>
RESERVES:			
Profit and loss account			<u>21,383</u>
SHAREHOLDERS' FUNDS:			<u><u>£21,383</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th September 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

DRIVING FORCE ONE LIMITED

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D M Parsons', written over a dotted line.

Mrs D M Parsons - Director

Approved by the Board on 23rd November 2004

The notes form part of these abbreviated accounts

DRIVING FORCE ONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 18TH SEPTEMBER 2002 TO 30TH SEPTEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>124,800</u>
At 30th September 2003	<u>124,800</u>
AMORTISATION:	
Charge for period	<u>12,480</u>
At 30th September 2003	<u>12,480</u>
NET BOOK VALUE:	
At 30th September 2003	<u><u>112,320</u></u>

DRIVING FORCE ONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 18TH SEPTEMBER 2002 TO 30TH SEPTEMBER 2003

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>34,217</u>
At 30th September 2003	<u>34,217</u>
DEPRECIATION:	
Charge for period	<u>8,553</u>
At 30th September 2003	<u>8,553</u>
NET BOOK VALUE:	
At 30th September 2003	<u>25,664</u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DRIVING FORCE ONE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with the engagement letter dated 21st July 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 30th September 2003 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 30th September 2003 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



F A Magee & Co
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Date: 23rd November 2004