REGISTERED NUMBER: 04537921 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

MTR PLUMBING & HEATING LIMITED

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

MTR PLUMBING &
HEATING LIMITED (REGISTERED NUMBER: 04537921)

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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MTR PLUMBING & HEATING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTORS:	M T Raggett Mrs T J Raggett
SECRETARY:	Mrs T J Raggett
REGISTERED OFFICE:	3 Durrant Road Bournemouth Dorset BH2 6NE
REGISTERED NUMBER:	04537921 (England and Wales)
ACCOUNTANTS:	Carter & Coley 3 Durrant Road Bournemouth Dorset BH2 6NE

MTR PLUMBING &
HEATING LIMITED (REGISTERED NUMBER: 04537921)

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**9,518**		11,855
CURRENT ASSETS					
Debtors	5	**1,351**		1,482	
Cash at bank		**37,526**		16,571	
		38,877		18,053	
CREDITORS					
Amounts falling due within one year	6	**26,445**		22,183	
NET CURRENT ASSETS/(LIABILITIES)			**12,432**		(4,130)
TOTAL ASSETS LESS CURRENT LIABILITIES			**21,950**		7,725
CREDITORS					
Amounts falling due after more than one year	7		**(1,810)**		(5,267)
PROVISIONS FOR LIABILITIES			**(1,808)**		(2,371)
NET ASSETS			**18,332**		87
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**18,330**		85
SHAREHOLDERS' FUNDS			**18,332**		87

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2019 and were signed on its behalf by:

M T Raggett - Director

1. STATUTORY INFORMATION

MTR Plumbing & Heating Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents work done during the year, exclusive of Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 October 2017	**4,083**	**9,182**	**16,503**	**29,768**
Additions	**-**	**703**	**-**	**703**
At 30 September 2018	**4,083**	**9,885**	**16,503**	**30,471**
DEPRECIATION				
At 1 October 2017	**4,083**	**7,899**	**5,931**	**17,913**
Charge for year	**-**	**397**	**2,643**	**3,040**
At 30 September 2018	**4,083**	**8,296**	**8,574**	**20,953**
NET BOOK VALUE				
At 30 September 2018	**-**	**1,589**	**7,929**	**9,518**
At 30 September 2017	-	1,283	10,572	11,855

continued...

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2017 and 30 September 2018	**16,503**
DEPRECIATION	
At 1 October 2017	**5,931**
Charge for year	**2,643**
At 30 September 2018	**8,574**
NET BOOK VALUE	
At 30 September 2018	**7,929**
At 30 September 2017	10,572

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	**-**	72
Other debtors	**1,171**	1,135
Prepayments and accrued income	**180**	275
	1,351	1,482

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	**3,457**	3,241
Trade creditors	**6,139**	6,487
Corporation tax	**12,747**	8,515
VAT	**2,647**	2,540
Directors' current accounts	**5**	-
Accruals and deferred income	**1,450**	1,400
	26,445	22,183

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7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	1,810	5,267

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF MTR PLUMBING & HEATING LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MTR Plumbing & Heating Limited for the year ended 30 September 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of MTR Plumbing & Heating Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MTR Plumbing & Heating Limited and state those matters that we have agreed to state to the Board of Directors of MTR Plumbing & Heating Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MTR Plumbing & Heating Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that MTR Plumbing & Heating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MTR Plumbing & Heating Limited. You consider that MTR Plumbing & Heating Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MTR Plumbing & Heating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

15 January 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.