

REGISTERED NUMBER: 04537921 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
MTR PLUMBING &
HEATING LIMITED

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

**MTR PLUMBING &
HEATING LIMITED (REGISTERED NUMBER: 04537921)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**MTR PLUMBING &
HEATING LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTORS: M T Raggett
Mrs T J Raggett

SECRETARY: Mrs T J Raggett

REGISTERED OFFICE: 3 Durrant Road
Bournemouth
Dorset
BH2 6NE

REGISTERED NUMBER: 04537921 (England and Wales)

ACCOUNTANTS: Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

**MTR PLUMBING &
HEATING LIMITED (REGISTERED NUMBER: 04537921)**

**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		11,855		15,070
CURRENT ASSETS					
Debtors	5	1,482		2,921	
Cash at bank		<u>16,571</u>		<u>14,003</u>	
		18,053		16,924	
CREDITORS					
Amounts falling due within one year	6	<u>22,183</u>		<u>20,462</u>	
NET CURRENT LIABILITIES			<u>(4,130)</u>		<u>(3,538)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,725		11,532
CREDITORS					
Amounts falling due after more than one year	7		(5,267)		(8,509)
PROVISIONS FOR LIABILITIES			<u>(2,371)</u>		<u>(3,014)</u>
NET ASSETS			<u>87</u>		<u>9</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>85</u>		<u>7</u>
SHAREHOLDERS' FUNDS			<u>87</u>		<u>9</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**MTR PLUMBING &
HEATING LIMITED (REGISTERED NUMBER: 04537921)**

**BALANCE SHEET - continued
30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10 January 2018 and were signed on its behalf by:

M T Raggett - Director

The notes form part of these financial statements

**MTR PLUMBING &
HEATING LIMITED (REGISTERED NUMBER: 04537921)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

MTR Plumbing & Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents work done during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**MTR PLUMBING &
HEATING LIMITED (REGISTERED NUMBER: 04537921)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 October 2016	4,083	8,552	16,503	29,138
Additions	-	630	-	630
At 30 September 2017	<u>4,083</u>	<u>9,182</u>	<u>16,503</u>	<u>29,768</u>
DEPRECIATION				
At 1 October 2016	4,083	7,578	2,407	14,068
Charge for year	-	321	3,524	3,845
At 30 September 2017	<u>4,083</u>	<u>7,899</u>	<u>5,931</u>	<u>17,913</u>
NET BOOK VALUE				
At 30 September 2017	<u>-</u>	<u>1,283</u>	<u>10,572</u>	<u>11,855</u>
At 30 September 2016	<u>-</u>	<u>974</u>	<u>14,096</u>	<u>15,070</u>

**MTR PLUMBING &
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2016 and 30 September 2017	<u>16,503</u>
DEPRECIATION	
At 1 October 2016	2,407
Charge for year	<u>3,524</u>
At 30 September 2017	<u>5,931</u>
NET BOOK VALUE	
At 30 September 2017	<u>10,572</u>
At 30 September 2016	<u>14,096</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	72	2,364
Other debtors	1,135	68
Directors' current accounts	-	376
Prepayments and accrued income	<u>275</u>	<u>113</u>
	<u>1,482</u>	<u>2,921</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	3,241	3,025
Trade creditors	6,487	7,955
Corporation tax	8,515	6,451
VAT	2,540	1,681
Accruals and deferred income	<u>1,400</u>	<u>1,350</u>
	<u>22,183</u>	<u>20,462</u>

**MTR PLUMBING &
HEATING LIMITED (REGISTERED NUMBER: 04537921)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>5,267</u>	<u>8,509</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	2017	2016
	£	£
M T Raggett and Mrs T J Raggett		
Balance outstanding at start of year	376	-
Amounts advanced	-	376
Amounts repaid	(376)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>376</u>

9. FIRST YEAR ADOPTION

No adjustments were required on the transition from FRSSE 2015 to FRS 102 Section 1A.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MTR PLUMBING &
HEATING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MTR Plumbing & Heating Limited for the year ended 30 September 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of MTR Plumbing & Heating Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MTR Plumbing & Heating Limited and state those matters that we have agreed to state to the Board of Directors of MTR Plumbing & Heating Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MTR Plumbing & Heating Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that MTR Plumbing & Heating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MTR Plumbing & Heating Limited. You consider that MTR Plumbing & Heating Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MTR Plumbing & Heating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

10 January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.